

44th

Annual Report 2021-22



THE NAWANAGAR CO-OPERATIVE BANK LTD.

Regd. Office : "Nawanagar Bank Bhavan", Hirji Mistry Road,
Opp. Pranami School, Jamnagar - 361 004 (Gujarat) India
Phone : 0288-2563984/85

e-mail : mail@nawanagarbank.co.in, ho@nawanagarbank.co.in

website : www.nawanagarbank.co.in

બોર્ડ ઓફ ડાયરેક્ટર્સ



શ્રી કિરણભાઈ આર. માધવાણી
ચેરમેન



શ્રી ધીરજલાલ જે. કનખરા
વાઈસ ચેરમેન



શ્રી રમણીકલાલ કે. શાહ
મેનેજિંગ ડાયરેક્ટર



શ્રી હિતેશભાઈ જી. પરમાર
જોઈન્ટ મેનેજિંગ ડાયરેક્ટર



શ્રી પરમાણંભાઈ વી. ખરેર
ડાયરેક્ટર



શ્રી સતિશચંદ્ર એમ. કુંડલીયા
ડાયરેક્ટર



શ્રી ચંદુલાલ આર. શાહ
ડાયરેક્ટર



શ્રી નાથાલાલ વી. મુંગરા
ડાયરેક્ટર



શ્રી સુભાષચંદ્ર કે. શાહ
ડાયરેક્ટર



શ્રી વિજયકુમાર એમ. શેઠ
ડાયરેક્ટર



શ્રી હસમુખભાઈ ઇ. ઢિંડોયા
ડાયરેક્ટર



શ્રી કિરીટભાઈ પી. મહેતા
ડાયરેક્ટર



શ્રી ભરતભાઈ આર. ઓગ્રા
ડાયરેક્ટર



શ્રીમતી પ્રિતીબેન એ. ખારેચા
ડાયરેક્ટર



શ્રીમતી શારદાબેન કે. વિઠ્ઠા
ડાયરેક્ટર



શ્રી ડી. ડી. સેવક
ચીફ એક્ઝીક્યુટીવ ઓફીસર



શ્રી સુરેશ જે. ડોશી
જનરલ મેનેજર

બોર્ડ ઓફ મેનેજમેન્ટ



શ્રી રમણીકલાલ કે. શાહ
ચેરમેન



શ્રી ધીરજલાલ જે. કનખરા
સભ્યશ્રી



શ્રી હસમુખભાઈ ઇ. ઢિંડોયા
સભ્યશ્રી



શ્રી કિરીટભાઈ પી. મહેતા
સભ્યશ્રી



શ્રી અજયભાઈ ડી. શાહ
સભ્યશ્રી



શ્રી મિતેષભાઈ એમ. કનખરા
સભ્યશ્રી



શ્રી મનોજભાઈ પી. મારુ
સભ્યશ્રી



શ્રી કપીલભાઈ એન. સંઘવી
સભ્યશ્રી



બેંકની રજીસ્ટર્ડ ઓફીસ

" નવાનગર બેંક ભવન ", હિરજી મીસ્ત્રી રોડ, પ્રજ્ઞામી સ્કુલ સામે , જામનગર

ફોન નંબર:- ૦૨૮૮-૨૫૬૩૮૮૪-૮૫

E-mail : ho@nawanagarbank.co.in, Website : www.nawanagarbank.co.in

તા. ૩૧-૦૩-૨૦૨૨ ની સ્થિતિએ	માનનીયશ્રી, ધી નવાનગર કો-ઓપરેટીવ બેંક લિ. નો તા.૩૧/૦૩/૨૦૨૨ ના રોજ પુરા થતાં વર્ષનો ૪૪મો વાર્ષિક અહેવાલ આપને મોકલતાં આનંદ અને હર્ષની લાગણી અનુભવીએ છીએ.	
શેર ભંડોળ રૂ. ૧૩.૩૬ કરોડ		
રિઝર્વ ફંડ અને અન્ય રિઝર્વ રૂ. ૧૫૧.૫૭ કરોડ		
થાપણો રૂ. ૮૦૨.૬૦ કરોડ		
ધિરાણો રૂ. ૩૫૭.૧૩ કરોડ		
કાર્યકારી નફો રૂ. ૨૦.૨૫ કરોડ		
ચોખ્ખો નફો રૂ. ૧૦.૫૬ કરોડ		
શાખાઓ ૧૧ શાખા તથા ૧ એક્સ્ટેન્શન કાઉન્ટર		
ઓડીટ વર્ગ 'અ'		

બેંકના વ્યવહારમાં પારદર્શિતાના ધોરણો અપનાવી બેંકે વિવિધ ક્ષેત્રે પ્રગતિ હાંસલ કરેલ છે. બેંક હાલ ગ્રાહકોને મોટાભાગની બેંકીંગ સેવાઓ કોઈપણ ચાર્જ વગર પુરી પાડી રહેલ છે. બેંક અંગેની માહિતી રજૂ કરવાનો અહિં નમ્ર પ્રયાસ કરેલ છે. ચાલુ વર્ષની બેંકની કામગીરી ઉત્કૃષ્ટ રહી છે. બેંકે રૂ. એક હજાર બસો કરોડ ના બિઝનેસને પાર કરેલ છે જે માટે ગૌરવની લાગણી અનુભવીએ છીએ. બેંકની આ વિકાસયાત્રા હજુ પણ અવિરત ચાલતી રહે તે માટે કટિબદ્ધ છીએ. આપના સુચનો અમારા માટે માર્ગદર્શક તથા ઉપયોગી રહેશે.

બેંકની આ વણથંભી વિકાસયાત્રા આપ સર્વે સભાસદશ્રીઓની શુભેચ્છા તથા બેંકના ખાતેદારો / ગ્રાહકોનો અતુટ વિશ્વાસ તેમજ બેંકના સ્ટાફની ઉત્તમ ગ્રાહક સેવાને આભારી છે.

આપના સહકારી

શ્રી કિરણભાઈ આર. માધવાણી
ચેરમેન

શ્રી રમણીકલાલ કે. શાહ
મેનેજીંગ ડાયરેક્ટર

શ્રી ધીરજલાલ જે. કનખરા
વાઈસ ચેરમેન

શ્રી હિતેશભાઈ જી. પરમાર
જોઈન્ટ મેનેજીંગ ડાયરેક્ટર



Registration No. & Date	Reserve Bank Licence & Date	Starting Date of Business
SA-1907 Dt. : 17-07-1978	ACD-GJ-196-P Dt. : 02-04-1980	Dt. : 28-08-1980
PAN	TAN	GSTIN
AAAAT2422Q	RKTT01135B	24AAAAT2422Q1ZE

OSS CODE	08660701
DICGC CODE	42973
P. F. CODE	GJRAJ0016903000
DEAF CODE	0705
LEI NUMBER	3358002DKGUMCDGG0A32
WORKING AREA	JAMNAGAR, DEV BHUMI DWARKA & RAJKOT DISTRICT

Sr. No.	Branches	RBI Licence		Branch Starting Date	IFSC	MICR Code Numeric
		Number	Date			
1	Digvijay Plot	UBD.AH/764	01/07/2011	28/08/1980	TNCB0000002	001
2	Udyognagar	UBD.AH/9	12/08/1992	22/10/1993	TNCB0000003	002
3	Hospital Rd.	UBD.AH/68	26/07/1994	11/12/1995	TNCB0000004	003
4	Saru Section	UBD.AH/67	26/07/1994	28/03/1995	TNCB0000005	004
5	Ranjit Rd.	UBD.AH/324	26/03/1997	16/03/1998	TNCB0000006	005
6	Gulabnagar	UBD.AH/501	05/01/2000	17/03/2001	TNCB0000007	006
7	Dared	UBD.AH/675	13/12/2007	12/05/2008	TNCB0000008	007
8	Khambhalia Rd.	UBD.AH/717	10/06/2009	28/08/2009	TNCB0000009	008
9	Ranjit Sagar Rd.	UBD.AH/864	19/05/2014	30/06/2014	TNCB0000011	009
10	Gokulnagar	UBD.AH/937	24/09/2015	19/11/2015	TNCB0000012	010
11	Pancheswar Tower	UBD.AH/1039	24/10/2017	22/01/2018	TNCB0000013	011
12	Haria Ex. Counter	UBD.AH/6154	18/03/2010	01/06/2010		



વાર્ષિક સામાન્ય સભાની નોટીસ

આથી ધી નવાનગર કો-ઓપરેટીવ બેંક લિ., જામનગરના તમામ સભાસદોને જાણ કરવામાં આવે છે કે આ બેંકની ૪૪મી વાર્ષિક સામાન્ય સભા તા. ૨૦-૦૮-૨૦૨૨ને મંગળવાર ના રોજ સાંજે ૪ : ૦૦ કલાકે શ્રી કુંવરભાઈ જૈન ધર્મશાળા, ન્યુ જેલ રોડ, પવનચક્રી પાસે, જામનગરમાં નીચે દર્શાવેલ કામગીરી માટે મળશે. આથી સર્વ સભાસદોને સમયસર હાજરી આપવા વિનંતી છે.

કાર્યસૂચિ (એજન્ડા)

- તા. ૨૨-૦૮-૨૦૨૧ના રોજ યોજાયેલ વાર્ષિક સામાન્ય સભાની કાર્યવાહી નોંધને બહાલ રાખવા બાબત
- તા. ૩૧.૦૩.૨૦૨૨ના રોજ પુરા થયેલ વર્ષના ઓડીટ થયેલા હિસાબો તથા ઓડીટર્સ રીપોર્ટ મંજૂર કરવા તથા બોર્ડ ઓફ ડાયરેક્ટર્સ તરફથી સને ૨૦૨૧-૨૨ના વર્ષનો રજુ થયેલ કામકાજ અહેવાલ મંજૂર કરવા.
- સને ૨૦૨૧-૨૨ના વર્ષના ચોખ્ખા નફાની રકમ રૂ. ૧૦,૫૬,૧૦,૦૭૧.૬૨ પૈ.ની ફાળવણી મંજૂર કરવા બાબત
- સને ૨૦૨૧-૨૨ના વર્ષની સભાસદ ભેટ આપવા વિચારણા કરવા બાબત
- નબળાં ધિરાણ ખાતાઓની પતાવટથી થયેલ વસુલાતને બહાલી આપવા બાબત.
- સને ૨૦૨૧-૨૨ ના વર્ષના સ્ટેચ્યુટરી ઓડીટરશ્રીની નિમણૂક ની નોંધ લઈ સને ૨૦૨૨-૨૩ માટે પણ તેઓને આપેલ નિમણૂક ને બહાલી આપવા બાબત.
- ચેરમેનશ્રી તરફથી અગર તેમની મંજૂરીથી બેંકના હિતમાં જે રજુ થાય તે પર વિચારણા કરી યોગ્ય કરવા બાબત.

જામનગર

તા. ૦૩-૦૮-૨૦૨૨

આર. કે. શાહ

મેનેજીંગ ડાયરેક્ટર

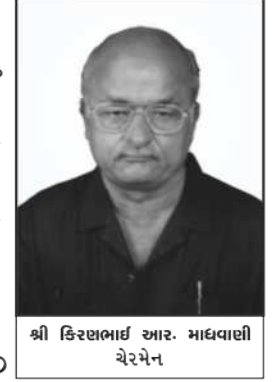
નોંધ:-

- નફા નુકશાન ખાતું તથા સરવૈયાની નકલ સભાસદને જોઈતી હોય તો બેંકની કોઈપણ શાખા પરથી મેળવી શકશે.
- સભાસદોની યાદી તેમજ ક્રમાંક વગેરે જો જોવાના હોય તો બેંકની હિરજી મીસ્ત્રી રોડ પર પ્રણામી સ્કુલ સામે આવેલ બેંકની રજીસ્ટર્ડ ઓફીસ ખાતે જોઈ શકાશે.
- ગત વાર્ષિક સામાન્ય સભાની કાર્યવાહી નોંધ આ સાથે સામેલ છે.
- વાર્ષિક સામાન્ય સભામાં બેંકના સભાસદશ્રી તથા બેંકના આમંત્રિતો જ હાજર રહી શકશે.
- સભા મળવાના સમયથી અડધા કલાક સુધીમાં કોરમ નહિં થાય તો સભા અડધો કલાક મુલતવી રાખવામાં આવશે અને સાંજના ૪-૩૦ વાગ્યે તે જ સ્થળે ફરીથી મળશે જેમાં કોરમનો બાદ રહેશે નહીં.
- જો સભાસદશ્રીઓને વાર્ષિક સામાન્ય સભામાં કોઈ પ્રશ્ન પુછવાના હોય તો બેંકને અઠવાડીયા પહેલા લેખીત જણાવવું જેથી વહીવટી ખુલાસા કરવામાં સરળતા રહે.



પ્રિય સભાસદ મિત્રો,

સને ૨૦૨૧-૨૨ ના વર્ષ દરમિયાન અનેક પડકારો વચ્ચે પણ બેંકે પ્રગતિની વણથંભી આગેકુચ ચાલુ રાખવા પુરતા પ્રયત્નો કર્યા છે. આ સાથે નાણાકીય વર્ષ ૨૦૨૧-૨૨ ના ઓડીટ થયેલ વાર્ષિક હિસાબો બોર્ડ ઓફ ડાયરેક્ટર્સ વતી આપ સર્વ સભાસદો સમક્ષ રજુ કરતાં આનંદ અને હર્ષ ની લાગણી અનુભવુ છું તથા આપણી બેંકની ૪૪મી વાર્ષિક સામાન્ય સભામાં આપ સર્વને આવકારુ છું. આપણી બેંક પ્રગતીના નવા નવા સોપાનો સર કરી રહી છે. આપણી બેંકે તેની લાંબી અને યશસ્વી કામગીરીના ૪૪ વર્ષ પુરા કરેલ છે. હાલ આપણી બેંક ૧૧ શાખા અને ૧ એક્સટેન્શન કાઉન્ટર સાથે જામનગર શહેરની જનતાને આધુનિક બેંકીંગની ઉત્તમ કસ્ટમર સેવાઓ આપી રહેલ છે. ધિરાણ પણ પ્રમાણમાં હળવા વ્યાજ અને સરળ પ્રોસીજરથી આપી રહેલ છે. પરિણામ સ્વરૂપ સને ૨૦૨૧-૨૨ના વર્ષમાં થાપણમાં ગત વર્ષ કરતા થોડો વધારો થતા બેંકની થાપણો વધીને રૂ.૮૦૨.૬૦ કરોડ પર પહોંચેલ છે. આજ રીતે બેંકનું કુલ ધિરાણ રૂ. ૩૫૭.૧૩ કરોડ પર પહોંચેલ છે. બેંકનો કાર્યકારી નફો રૂ.૨૦.૨૫ કરોડ પર પહોંચેલ છે. બેંકની આ પ્રગતીમાં આપ સર્વ સભાસદોએ બોર્ડ ઓફ ડાયરેક્ટર્સ પર મુકેલ અતુટ વિશ્વાસનું પરિણામ છે. બેંકની આ પ્રગતીનો યશ આપ સર્વ સભાસદો, મારા સાથી ડાયરેક્ટર્સ, બેંકના બોર્ડ ઓફ મેનેજમેન્ટના સભ્યો, બેંકના ગ્રાહકો તથા ઉત્તમ ગ્રાહક સેવા આપતા બેંકના સ્ટાફને ફાળે જાય છે.



શ્રી કિરણભાઈ આર. માધવાણી
ચેરમેન

બેંકની કામગીરીનું મુલ્યાંકન:

૧. નાણાકીય છણાવટ:-

બેંકની નાણાકીય સ્થિતિ જોતા બેંકના રિઝર્વ ફંડમાં રૂ. ૧૧.૦૬ કરોડનો વધારો થતા રૂ.૧૫૧.૫૭ કરોડ થયેલ છે. બેંકના રોકાણો રૂ. ૫૮૫.૨૩ કરોડના છે. જેમાં સરકારી જામીનગીરીમાં રોકાણો રૂ. ૫૪૪.૪૨ કરોડ છે એટલે કે ૯૧.૪૬% રોકાણ સરકારી જામીનગીરીમાં કરવામાં આવેલ છે. બેંકનું નેટ એન.પી.એ. યથાવત ઝીરો રહેલ છે.

૨. નફાની ફાળવણી:-

બેંકના પેટા નિયમોની જોગવાઈ મુજબ સને ૨૦૨૧-૨૨ના વર્ષના નેટ પ્રોફીટ રૂ.૧૦,૫૬,૧૦,૦૭૧.૬૨ ની ફાળવણી નીચે મુજબ કરવા બોર્ડ ઓફ ડાયરેક્ટર્સ દ્વારા ભલામણ કરવામાં આવેલ છે. જેને આપ સર્વ મંજૂરી આપશો તેવી વિનંતી છે.

	રકમ રૂ.	રકમ રૂ.
ચોખ્ખો નફો		૧૦,૫૬,૧૦,૦૭૧.૬૨
બાદ : [પેટા નિયમ ૫૫(બ) મુજબ ફાળવણી]		
રીઝર્વ ફંડ (ચોખ્ખા નફાના ૨૫%)	૨,૬૪,૦૨,૫૧૭.૬૨	
શેર પર ડિવિડન્ડ (શેર મુડીના ૧૫%)	૨,૦૮,૭૨,૦૦૦.૦૦	
સહકારી શિક્ષણ ફંડ ખાતે (મહત્તમ)	૩,૦૦,૦૦૦.૦૦	
(નફાના ૨.૫% અથવા મહત્તમ મર્યાદા મુજબ બેમાંથી જે ઓછું હોય તે)		
૧૫% ખરાબ લેણાં અનામત (BAD DEBT RESERVES)	૧,૫૮,૪૧,૦૦૦.૦૦	
ધર્માદા ફંડ (ચોખ્ખા નફાના ૧%)	૧૦,૫૬,૧૦૦.૦૦	
ઈન્વેસ્ટમેન્ટ રિઝર્વ ફંડ (IFR)	૧,૫૦,૦૦,૦૦૦.૦૦	
કુલ ફાળવણી [પેટા નિયમ ૫૫(બ) મુજબ]		૭,૮૫,૭૧,૬૧૭.૬૨
પેટા નિયમ ૫૫(બ) ની ફાળવણી બાદ નફો		૨,૬૦,૩૮,૪૫૪.૦૦
બાદ : [પેટા નિયમ ૫૫(ક) મુજબ ફાળવણી]		
૨૫% બિલ્ડીંગ ફંડ ખાતે	૬૫,૦૮,૬૧૩.૦૦	
૧૦% ડિવિડન્ડ ઇકવીલાઈઝેશન ફંડ ખાતે	૨૬,૦૩,૮૪૫.૦૦	
૧૨% સહકારી પ્રચાર ફંડ ખાતે	૩૧,૨૪,૬૧૫.૦૦	
૧૨% સ્ટાફવેલ્ફેર ફંડ ખાતે	૩૧,૨૪,૬૧૫.૦૦	
૩% કન્ટીજન્સી ફંડ ખાતે	૭,૮૧,૧૫૪.૦૦	
૩૦% સભાસદ કલ્યાણ ફંડ ખાતે	૭૮,૧૧,૫૩૬.૦૦	
૨% શહેરી વિકાસ ફંડ ખાતે	૫,૨૦,૭૬૮.૦૦	
૬% સ્પેશ્યલ રીઝર્વ ફંડ ખાતે	૧૫,૬૨,૩૦૭.૦૦	
		૨,૬૦,૩૮,૪૫૪.૦૦



૩. ડિવીડન્ડ:-

બેંકના બોર્ડ ઓફ ડિરેક્ટર્સ સભાસદોને વર્ષ ૨૦૨૧-૨૨ માટે ૧૫ % ડિવીડન્ડ આપવાની ભલામણ કરેલ છે, તે સ્વિકારી મંજૂર કરવા વિનંતી છે.

૪. મુડી પર્યાપ્તતાનો ગુણોત્તર - CRAR:-

બેંકની આર્થિક સધ્ધરતા દર્શાવતો આંક CRAR જે રીઝર્વ બેંક ઓફ ઈન્ડિયાના માપદંડ મુજબ લઘુત્તમ ૮ % હોવો જોઈએ તે ૩૧/૦૩/૨૦૨૨ ના વર્ષ આખરે ૩૧.૨૮ % રહેલ છે. જે બેંકની સધ્ધરતા દર્શાવે છે.

૫. ડીપોઝીટ : કુલ થાપણો વધીને રૂ. ૯૦૨.૬૦ કરોડ

વર્ષાંતે આપણી બેંકની થાપણો ગત વર્ષ કરતા થોડા વધારા સાથે રૂ. ૯૦૨.૬૦ કરોડ સુધી પહોંચેલ છે. તેમજ વર્ષાંતે બેંકની લો-કોસ્ટ ડીપોઝીટ્સ (CASA) રૂ. ૩૯૮.૮૮ કરોડ હતી. જે કુલ ડીપોઝીટના ૪૪.૨૦ % છે. મ્યુચ્યુલ ફંડ જેવી નાણાંકીય યોજનાઓમાં રોકાણ વધ્યું હોવા છતાં આપણી બેંકની થાપણોમાં વધારો થયો છે. જે બેંક ઉપર વિશ્વાસ મુકનારા થાપણદારો, સભાસદો અને ગ્રાહકોને આભારી છે. બેંક નાના તેમજ મધ્યમ વર્ગના ખાતેદારોને બચત કરવા માટે પ્રોત્સાહિત કરવા સતત પ્રયત્નશીલ રહેલ છે.

નાણાંકીય સમાવેશિતા માટે આપણી બેંક દ્વારા Basic Saving Bank Deposit Account ખોલી રીઝર્વ બેંકના આદેશનું પાલન કરવામાં આવે છે.

૬. સીનીયર સીટીઝન (વરીષ્ઠ નાગરિક) ને ફીક્સ ડીપોઝીટ ઉપર વધુ વ્યાજ :

આપણી બેંક સિનીયર સીટીઝનને છ મહીના કે તેથી વધુ સમય માટેની ફીક્સ ડીપોઝીટ ઉપર પ્રવર્તમાન ડીપોઝીટના વ્યાજ કરતાં હાલમાં ૦.૫૦ % વધુ વ્યાજ આપે છે. આ માટે બેંકની ડીપોઝીટમાં સીનીયર સીટીઝનનું નામ પ્રથમ હોવું જરૂરી છે.

૭. ડીપોઝીટનું વીમા કવચ :

બેંકના થાપણદારોની રૂ. ૫.૦૦ લાખ સુધીની થાપણો વિમાથી સુરક્ષિત છે અને તે અંગેનું પ્રિમીયમ નિયમો અનુસાર નિયમિતપણે ચૂકવી આપવામાં આવે છે. બેંકે તા. ૩૦/૦૮/૨૦૨૨ સુધીના છ માસિક પ્રિમીયમની રકમ નિયત મુદત પહેલાં Deposit Insurance & Credit Guarantee Corporation of India – Mumbai ને એડવાન્સમાં મોકલી આપેલ છે.

૮. ધિરાણો : કુલ ધિરાણો રૂ. ૩૫૭.૧૩ કરોડ

બેંકની નફાકારકતાનો આધાર ગુણવત્તાયુક્ત ધિરાણ પર રહેલો છે. રીઝર્વ બેંકની માર્ગદર્શક સૂચનાઓ તથા થાપણદારોના નાણાંની સલામતી ધ્યાનમાં રાખી ધિરાણ આપવા બોર્ડ ઓફ ડિરેક્ટર્સ હંમેશા ખૂબ જ વ્યવહારિક અને સહકારી અભિગમ રાખે છે. બેંકનું વર્ષાંતે ધિરાણ રૂ. ૩૫૭.૧૩ કરોડનું થયેલ છે. રીઝર્વ બેંક ઓફ ઈન્ડિયાના નિયત ધોરણો અનુસાર બેંકે તેમની એડજેસ્ટેડ નેટ બેંક કેડીટના ૪૦ % જેટલું ધિરાણ પ્રાયોરીટી સેક્ટરમાં તથા તે પૈકી ૧૦ % ધિરાણ નબળા વર્ગોને કરવાનું હોય છે. આ બન્ને લક્ષ્યાંકો બેંકે સારા માર્જનથી પાર કરેલ છે.

૯. રોકાણો : કુલ રોકાણો રૂ. ૫૯૫.૨૩ કરોડ :

રિઝર્વ બેંક તથા સહકાર ખાતાની વખતોવખતની માર્ગદર્શક સૂચનાઓને આધીન રહી આપણી બેંક ફાજલ ભંડોળોનું ખૂબજ વ્યવહારુ અને નિયમબદ્ધ રોકાણ કરે છે. તે મુજબ તા. ૩૧/૦૩/૨૦૨૨ આખરે બેંકના કુલ રોકાણો રૂ. ૫૯૫.૨૩ કરોડ છે. જે પૈકી સરકારી જામીનગીરીમાં રૂ. ૫૪૪.૪૨ કરોડ તેમજ અન્ય બેંકોની ફીક્સ ડીપોઝીટ તથા અન્ય રોકાણો રૂ. ૫૦.૮૧ કરોડ છે. આ રોકાણોના સંભવિત જોખમો સામે રક્ષણ મેળવવા રીઝર્વ બેંકની સૂચના મુજબ બેંકે રૂ. ૧૧.૬૮ કરોડનું ઈન્વેસ્ટમેન્ટ ડેપ્રિસિએશન રીઝર્વ તથા રૂ. ૨૦.૪૭ કરોડનું ઈન્વેસ્ટમેન્ટ ફલક્ચ્યુએશન રિઝર્વ ફંડ ઉભું કરેલ છે. જે બેંકની નાણાંકીય તરલતા અને સધ્ધરતાનો પુરાવો છે.

૧૦. સ્ટેચ્યુટરી ઓડીટ :

મે. મનુભાઈ એન્ડ શાહ (એલ.એલ.પી), અમદાવાદ દ્વારા વર્ષ ૨૦૨૧-૨૨ ના હિસાબોનું સ્ટેચ્યુટરી ઓડીટ કરવામાં આવેલ છે અને તેમણે બેંકની પ્રગતિ અને કામગીરી ધ્યાનમાં લઈ ઓડીટ વર્ગ "અ" કાયમ રાખેલ છે.

૧૧. ગ્રાહક સેવા :

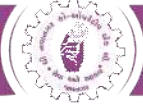
વર્તમાન સ્પર્ધાત્મક સમયમાં પારદર્શક અને શ્રેષ્ઠ ગ્રાહક સેવા બેંકની પ્રગતિ અને વિશ્વાસનું પ્રતિક છે.

ગ્રાહકોની જરૂરીયાત મુજબની બેંકીંગ સેવાઓ પુરી પાડવાનો શક્ય તેટલો પ્રયાસ કરેલ છે. બેંક દ્વારા ગ્રાહક સેવા વધુ સુદૃઢ બનાવવાના હેતુથી નીચે મુજબની વિશેષ સેવાઓ ગ્રાહકોને પ્રદાન કરવામાં આવે છે. જે તમામ ફ્રી ઓફ ચાર્જ પુરી પાડવામાં આવી રહેલ છે.

- SMS સુવીધા : ગ્રાહકના ખાતાના તમામ વ્યવહારોની જાણ તેમના રજીસ્ટર્ડ મોબાઈલ ઉપર SMS દ્વારા કરવામાં આવે છે.

- Electronic fund transfer – RTGS, NEFT તથા NACH સુવિધા.

- ATM cum Debit Card (RuPay) : આ સુવિધા અંતર્ગત બેંક દ્વારા તેના ગ્રાહકોને વિના મુલ્યે RuPay ATM cum



Debit Card આપવામાં આવે છે, જે ભારતભરના લગભગ તમામ ATM પર માન્ય છે. ઉપરાંત RuPay Debit Card દ્વારા મોલ, પેટ્રોલ પંપ, દુકાનો જેવા વેચાણ કેન્દ્રો ઉપરથી પોઈન્ટ ઓફ સેલ (POS) દ્વારા ખરીદી કરી શકાય છે. આપણી બેંકના ગ્રાહકો દ્વારા ડેબીટ કાર્ડનો ઉપયોગ વધી રહ્યો છે.

- E-Commerce : - આપણી બેંકના RuPay Debit Card થી ખાતેદાર રેલ્વે/પ્લેનની ટિકીટ, મલ્ટીપ્લેક્સ સિનેમાની ટિકીટ અને પેટ્રોલની ખરીદી, હોટલમાં પેમેન્ટ કરી શકે છે તથા ઓનલાઈન પણ ખરીદી કરી શકે છે. હાલમાં ઓનલાઈન ખરીદીનો વ્યાપ વધતો જાય છે.
- Missed call સુવિધા : - બેંકના ગ્રાહકોને બેંકમાં રજીસ્ટર્ડ કરાવેલ મોબાઈલ નંબર દ્વારા '૦૭૦ ૬૮૦ ૭૦ ૮૦૦' નંબર ઉપર મીસડ કોલ કરવાથી SMS દ્વારા પોતાના ખાતાઓનું બેલેન્સ મેળવી શકે છે.
- બેંકની તમામ શાખાઓમાં ગુજરાત ગેસના બીલ નું પેમેન્ટ કરવાની સુવિધા ઉપલબ્ધ છે.
- બેંકની તમામ શાખાઓ દ્વારા જામનગર મહાનગરપાલીકા ના વેરાઓ ભરવાની સુવિધા ઉપલબ્ધ કરાવવામાં આવેલ છે.
- બેંકની શરૂ સેક્શન, ગુલાબનગર, દરેડ, રણજીત સાગર રોડ અને ગોકુલનગર શાખાઓમાં પી.જી.વી.સી.એલ.ના વિજ બીલ કલેક્શન થાય છે.
- બેંકની હેડ ઓફીસ પર ઈન્કમ ટેક્સ પેમેન્ટ તથા શાખાઓમાં જી.એસ.ટી.નું એન.ઈ.એફ.ટી. દ્વારા પેમેન્ટની સુવિધાઓ આપવામાં આવે છે.
- બેંક દ્વારા ગ્રાહકોને મોબાઈલ બેંકીંગ સુવિધા મળે તે માટે મોબાઈલ એપ શરૂ કરવામાં આવેલ છે. જેનાથી ગ્રાહકો પોતાના ખાતામાંથી ફંડ ટ્રાન્સફર, NEFT, ભારત બિલ પેમેન્ટ સાથે લીન્ક કરેલ હોય ગુજરાત ગેસ, વિજબીલ, ટેલીફોન બિલ જેવા યુટીલીટી ચાર્જીસ પેમેન્ટ કરી શકે તેવી સુવિધા ઉપલબ્ધ કરાવેલ છે.

૧૨. વિશેષ સેવા :

બેંક તરફથી નીચે મુજબની વિશેષ સેવાઓ બેંકના ગ્રાહકોના હિતમાં પુરી પાડવામાં આવી રહેલ છે.

૧. બેંક ભારત સરકારશ્રીની પ્રધાનમંત્રી આવાસ યોજના નીચે માન્ય બેંક તરીકે કાર્યરત છે. જેથી બેંક દ્વારા અપાતી હાઉસિંગ લોન પૈકી પ્રધાન મંત્રી આવાસ યોજનાની જોગવાઈ મુજબ વ્યાજ સબસીડી મળવાપાત્ર હોય તેવા કિસ્સાઓમાં તેમના લોન ખાતામાં વ્યાજ સબસીડી સીધી જમા થઈ જાય તે રીતે બેંક સતત સેવાઓ આપી રહેલ છે. ચાલુ વર્ષમાં ૨૬ લાભાર્થીઓને રૂ.૫૭.૧૪ લાખની વ્યાજ સબસીડી મળેલ છે.
૨. પ્રધાનમંત્રીશ્રીની જન સુરક્ષા યોજના નીચે બેંક દ્વારા પ્રધાનમંત્રી જીવન જ્યોત બિમા યોજના નીચે લાભાર્થીનું અવસાન થતાં વિમાની રકમ ચૂકવવામાં આવે છે. આ કાર્યવાહી બેંકની ત્વરીત કામગીરીથી લગભગ ૧૦ દિવસમાં પુરી કરી દેવામાં આવે છે.
૩. સામાજિક સુરક્ષાના ભાગ રૂપે જીવનવિમાની કામગીરી માટે એકસાઈડ લાઈફ ઈન્સ્યોરન્સ સાથે ટાઈઅપ કરી જીવન વિમાની સેવાઓ પણ પુરી પાડવામાં આવે છે. આ ઉપરાંત બેંક દ્વારા રીલાયન્સ નીપ્પોન લાઈફ ઈન્સ્યોરન્સ કું. લિ. સાથે પણ જીવન વિમા કામગીરી માટે ટાઈઅપ કરેલ છે.
૪. પોતાનો આઈ.એફ.એસ.સી. કોડ મેળવી આ બેંક જામનગર શહેરની પ્રથમ શહેરી સહકારી બેંક બની છે.
૫. ટુંક સમયમાં બેંક યુ.પી.આઈ. સવલત શરૂ કરવા જઈ રહી છે.

૧૩. સભાસદ

બેંક સભાસદો ની સુખાકારી માટે સંચાલક મંડળ સભાસદોને નિયમોની મર્યાદામાં રહીને મહત્તમ મદદ આપવા હંમેશા તત્પર હોય છે. તા. ૩૧/૦૩/૨૦૨૨ ના રોજ પૂરા થયેલ નાણાકીય વર્ષમાં નીચેની વિગતે સભાસદોને વિવિધ મદદો પૂરી પાડવામાં આવી હતી.

- તબીબી સહાય

સભાસદોને તેમની બિમારી સબબ સભાસદ કલ્યાણ ફંડમાંથી મહત્તમ રૂ. ૧૫,૦૦૦/- (અંકે રૂપિયા પંદર હજાર પૂરા) ની મર્યાદામાં થયેલ તબીબી ખર્ચના ૮૦% ની મર્યાદામાં સહાય આપવામાં આવે છે. આવી સહાય સને ૨૦૨૧-૨૨ ના વર્ષમાં ૮૧૮ સભાસદોને રૂ. ૮૨.૮૦ લાખની સહાય ચૂકવેલ છે.

- અવસાન પામેલ સભાસદોના વારસદારોને મરણોત્તર સહાય

બેંકના સભાસદનું અવસાન થાય ત્યારે તેના વારસદારને રૂ. ૧૫,૦૦૦/- (અંકે રૂપિયા પંદર હજાર પૂરા) ની મરણોત્તર સહાય આપવામાં આવે છે. સને ૨૦૨૧-૨૨ ના વર્ષમાં આપણી બેંકના ૧૧૧ (એકસો અગીયાર) સભાસદોને બેંક તરફથી કુલ રૂ. ૧૬,૬૫,૦૦૦/- ની મરણોત્તર સહાય ચૂકવવામાં આવેલ છે. અવસાન પામેલા સભાસદોના આત્માને ચિર શાંતીની પ્રાપ્તિ થાય તેવી બેંકના બોર્ડ ડાયરેક્ટર્સ, સ્ટાફ તથા સભાસદો વતી હું પ્રાર્થના કરું છું.



૧૪. સામાજિક ઉત્તરદાયિત્વ :

બેંક પોતાની સામાજિક જવાબદારી અદા કરવા માટે હમેશા તત્પર હોય છે. આ અંગે આર.બી.આઈ. ની ગાઈડલાઈન મુજબ સામાજિક ઉત્તરદાયિત્વ માટે યોજ્યા નફાના ૧% ની મર્યાદામાં વર્ષ દરમ્યાન આપી શકાય છે. જેના ભાગ રૂપે રૂ.૯.૬૩ લાખની આર્થિક સહાય સામાજિક સંસ્થાઓને અને ટ્રસ્ટોને આપવામાં આવેલ છે.

૧૫. નવાનગર ટીમ - નિષ્ઠા અને ઉર્જા થી ભરપુર

નવાનગર બેંકની ઝડપી અને નક્કર પ્રગતિમાં દરેક સ્ટાફ સદસ્યનો અવિરત પરિશ્રમ જોડાયેલો છે. આધુનિક ટેકનોલોજીની સાથેસાથે દરેક ગ્રાહકને ઝડપી કાઉન્ટર સેવા મળે તેવા પ્રયત્નો કરવા દરેક સ્ટાફ ચીવટ રાખે છે. ડિજિટલ હરીફાઈના આ સમયમાં બેંકનું ઈ.ડી.પી. સેલ, લોન વિભાગ, શેર વિભાગ, ડિપોઝીટ વિભાગ, ઓડીટ વિભાગ તથા દરેક શાખાઓ અવિરતપણે બેંકના સુચારૂ વહિવટ માટે અગ્રેસર રહે છે.

૧૬. આભાર દર્શન :

બેંકની પ્રગતિ અને સફળ સંચાલનમાં નોંધપાત્ર ફાળો આપવા બદલ બેંકના મેનેજીંગ ડાયરેક્ટર શ્રી રમણિકલાલ કે. શાહ, વાઈસ ચેરમેન શ્રી ધીરજલાલ જે. કનખરા, જોઈન્ટ મેનેજીંગ ડાયરેક્ટર શ્રી હિતેશભાઈ જી. પરમાર તથા બોર્ડ ઓફ ડાયરેક્ટર્સના તથા બોર્ડ ઓફ મેનેજમેન્ટના તમામ સભ્યશ્રીઓ કે જેઓએ બેંકના તમામ વિકાસ કાર્યોમાં ઉડો રસ દાખવી બેંકના વહીવટ અને નીતિ વિષયક નિર્ણયો માટે તેમના સલાહ સુચનો દ્વારા યોગદાન આપી અમુલ્ય સહકાર આપેલ છે તે બદલ સૌનો અંતઃકરણ પુર્વક આભાર માનું છું.

બેંકના વિકાસ માટે બોર્ડના સભ્યોએ પોતાનો કિંમતી સમય ફાળવી કોઈપણ જાતની સીટીંગ ફી અગર ભથ્થા લીધા વગર ડાયરેક્ટર તરીકે બેંકના વિકાસમાં અમુલ્ય ફાળો આપેલ છે, તેની સહર્ષ નોંધ લઉં છું.

બેંકના કર્મચારીગણે બેંકને પોતાની સંસ્થા ગણી ખંત ઉત્સાહ અને વફાદારી સાથે રોજ-બ-રોજની કામગીરી જવાબદારી પુર્વક અદા કરી ગ્રાહકોનો અતુટ વિશ્વાસ સંપાદન કરેલ છે. આગામી વર્ષોમાં પણ ઉત્તરોત્તર પ્રગતિ સાધવા તેઓ કટિબદ્ધ રહેશે તેવી મને સંપૂર્ણ શ્રદ્ધા છે.

બેંકના પ્રારંભથી જ આજ દિવસ સુધી સેવાભાવી કાર્યકરો, વ્યાપાર ઉદ્યોગના અગ્રણીઓ તેમજ વિવિધ ક્ષેત્રોના વ્યવસાયલક્ષી નિષ્ણાંતોની સેવાઓ પ્રશંસનીય રહી છે. માનનીય જિલ્લા રજીસ્ટ્રારશ્રી તથા બેંકનું સ્ટેચ્યુટરી ઓડીટ કરનાર મે. મનુભાઈ એન્ડ શાહ (એલ.એલ.પી) - અમદાવાદ તથા બેંકના કન્કરન્ટ ઓડીટરશ્રીઓનો આભાર વ્યક્ત કરું છું. સમય - સમય પર પુરતું માર્ગદર્શન પુરૂ પાડવા માટે રીઝર્વ બેંક ઓફ ઈન્ડિયા - અમદાવાદ ઓફીસ તથા મુંબઈ ઓફીસ નો પણ આભાર વ્યક્ત કરું છું.

અંતમાં, બેંકની વિકાસ યાત્રામાં સહભાગી બનવા બદલ સર્વે ગ્રાહકો, શુભેચ્છકો, માહિતી પ્રસારણના તમામ માધ્યમોનો અને જામનગર શહેરના લોકોનો હું ખૂબ આભારી છું. આપ સર્વે તરફથી સતત ૪૪ વર્ષોથી બેંકને જે સહકાર મળેલ છે અને ધી નવાનગર કો-ઓપરેટીવ બેંક લિ. ને પોતાની બેંક સમજી ને જામનગર શહેરના વિભિન્ન અંગોએ જે પ્રતિસાદ આપેલ છે તેને પરીણામે જ આજે આપણી બેંક જામનગરની અગ્રગણ્ય સહકારી બેંક બની શકી છે, તે બદલ હું બેંક વતી કૃતજ્ઞતા વ્યક્ત કરું છું. બેંકની વિચારધારા હંમેશ માટે પ્રગતિશીલ અને પરિણામલક્ષી રહી છે. અમારો આશય જામનગરની જનતાને વધુમાં વધુ કાર્યક્ષમ, ઉત્કૃષ્ટ અને ગ્રાહકલક્ષી બેંકીંગ સેવાઓ પૂરી પાડવાનો છે. અમોને વિશ્વાસ છે કે અમારી આ વિકાસ યાત્રામાં આપ સર્વે સદા સહયોગી અને સહભાગી રહેશો.

આપનો સહકારી
કિરણભાઈ આર. માધવાણી
ચેરમેન

**Independent Auditor's Report**

To,
The Members
The Nawanagar Co-Operative Bank Ltd.,
Jamnagar

Report on Audit of the Financial Statements**Opinion**

1. We have audited the accompanying financial statements of **The Nawanagar Co-Operative Bank Ltd. ('the Bank')**, which comprise the Balance Sheet as at 31 March 2022, the Profit and Loss Account and the Statement of Cash Flows for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information.
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, The Gujarat Co-Operative Societies Act, 1961 and the rules made thereunder and the guidelines issued by the Reserve Bank of India (RBI) in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:
 - a. The Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2022;
 - b. The Profit and Loss Account, read with the notes thereon shows a true balance of profit; and
 - c. The Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI'), The Gujarat Co-Operative Societies Act, 1961 and the rules made thereunder from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. We draw attention to note no. 5 of the notes on accounts, which states that the extent of impact on account of COVID pandemic on the Bank's operations and asset quality depends on future developments which are uncertain. In the opinion of Bank's management, the Bank's results in future are neither expected to be materially adverse nor would there be any significant impact on the going concerns assumptions. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the Other Information. The Other Information comprises of Directors' Report including annexures in Annual Report, but does not include the Financial Statements and our Auditors' Report thereon.
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Bank's Board of Directors is responsible with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and provisions of Section 29 of the Banking Regulation Act, 1949, provisions of The Gujarat Co-Operative Societies Act, 1961 and the rules made thereunder and circulars and guidelines issued by the RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a



going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 in accordance with Section 29 of the Banking Regulation Act, 1949;

Subject to the limitations of the audit indicated in paragraphs 4 to 6 above we report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory;
 - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and
 - c) The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
8. We further report that:
 - a) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches.
 - b) The Balance Sheet, the Profit and Loss Account and the Statement of Cash Flows dealt with by this report are in agreement with the books of account and with the returns received from the branches;
 - c) In our opinion, the Balance Sheet, the Statement of Profit and Loss Account and the Statement of Cash Flows comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

The additional certification / reporting requirements as a statutory auditor are reported at

Annexure – 1 attached to this report.

For Manubhai & Shah LLP
Chartered Accountants
ICAI FRN: 106041W/W100136

(CA Hitesh Pomal)
Partner

M. No. 106137

UDIN: 22106137ALPTLV8782

Place : Jamnagar
Date : 24.06.2022



Cash Flow Statement For the Year Ended on 31st March 2022

Particulars	For the year ended	
	March 31, 2022	March 31, 2021
A CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Appropriation	20,24,60,072	16,30,34,399
Adjustments for:		
Depreciation and amortisation expense	74,52,844	82,26,429
Fund utilization from Reserves	(2,77,59,596)	(1,57,66,938)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	18,21,53,320	15,54,93,889
Adjustments for:		
(Increase)/Decrease in advances	40,70,95,363	(21,18,99,426)
Increase/(Decrease) in deposits	4,30,88,877	1,57,26,85,963
(Increase)/Decrease in interest receivables	(58,52,243)	(1,02,52,152)
(Increase)/Decrease in trade receivables	(92,80,801)	(67,44,145)
(Increase)/Decrease in trade payables	92,80,801	67,44,145
Increase/(Decrease) in other assets	32,97,167	(30,96,242)
Increase/(Decrease) in other liabilities	(1,43,41,006)	(3,73,41,271)
(Increase)/Decrease in overdue interest	(1,02,356)	9,55,723
CASH GENERATED FROM OPERATIONS	61,53,39,122	1,46,65,46,485
Direct taxes (paid)/refund received	(3,87,52,451)	50,41,686
NET CASH FLOWS GENERATED FROM OPERATING ACTIVITIES	57,65,86,671	1,47,15,88,171
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(13,85,804)	(41,43,788)
Fixed Deposits (Placed)/Matured (Net)	28,35,93,222	(9,47,00,000)
Investments in shares and securities	(52,01,63,400)	(1,11,88,91,736)
NET CASH FLOWS USED IN INVESTING ACTIVITIES	(23,79,55,982)	(1,21,77,35,524)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment in linking shares	(1,34,89,825)	(2,37,42,975)
Payment of Dividend	(2,38,89,897)	(2,47,83,148)
NET CASH FLOWS USED IN FINANCING ACTIVITIES	(3,73,79,722)	(4,85,26,123)
NET INCREASE IN CASH AND CASH EQUIVALENTS	30,12,50,967	20,53,26,524
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	81,71,61,448	61,18,34,924
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	1,11,84,12,415	81,71,61,448

Significant Accounting Policies and Notes on Accounts attached are forming part of Financial Statement

For The Nawanagar Co-op Bank Ltd

For Manubhai & Shah LLP
Chartered Accountants
FRN :- 106041W/W100136

(S. J. Fofaria) (D. D. Sejjpal)
General Manager Chief Executive Officer

CA Hitesh Pomal
Partner
Membership No. 106137

(K. R. Madhvani) (D. J. Kanakhara)
Chairman Vice Chairman

Place :- Jamnagar
Dt. 24/06/2022

(R. K. Shah) (H. G. Parmar)
Managing Director Jt. Managing Director



BALANCE SHEET AS AT 31ST MARCH 2022

31-03-2021		CAPITAL & LIABILITIES	31-03-2022	
Rs.	Ps.		Rs.	Ps.
		1. CAPITAL :		
		(i) Authorized Capital		
		80,00,000 Shares of Rs. 25/- each		
20,00,00,000.00				20,00,00,000.00
		(ii) Subscribed Capital		
14,71,32,700.00		53,45,715 shares of Rs. 25/- each (Previous Year		
		58,85,308 shares of Rs.25/- each)	13,36,42,875.00	
		(iii) Amount Called up on 53,45,715 Shares at Rs.25/-	13,36,42,875.00	
		each less calls unpaid - NIL		
		on shares at Rs. NIL		
		each less calls unpaid NIL		
		of (iii) above held by,		
14,71,32,700.00		(a) individual	13,36,42,875.00	
0.00		(b) Co-operative institutions	0.00	
0.00		(c) State Government	0.00	
1,40,51,80,042.32		2. RESERVE FUND & OTHER RESERVES :		1,51,56,68,348.15
40,16,57,146.28		1. Statutory Reserve	42,81,23,929.11	
0.00		2. Agriculture (Credit Stabilization Fund)	0.00	
14,88,05,108.00		3. Building Fund	15,53,09,662.00	
2,79,37,313.75		4. Dividend Equalization Fund	3,05,39,134.75	
12,96,50,000.00		5. Special Bad Debt Reserve (BDDR As per IT Act)	14,51,50,000.00	
20,00,79,699.68		6. Bad & Doubtful Debt. Reserve	21,55,57,359.68	
6,91,21,208.55		7. Investment Depreciation Reserve	6,91,21,208.55	
5,78,14,997.00		8. Investment Depreciatoin Reserve (M.M.C.B.)	4,78,14,997.00	
1,03,50,65,473.26		Sub Total (a)	1,09,16,16,291.09	
		Other Funds And Reserve		
23,58,236.45		I. Charity Fund	25,27,080.45	
4,83,57,783.90		II. Sahakari Prachar Fund	5,14,06,876.90	
79,41,053.00		III. Silver Jub. Fund	79,41,053.00	
1,30,00,736.40		IV. Members' Welfare Fund	98,50,977.40	
1,72,43,456.61		V. Contigencies Fund	30,24,002.61	
15,44,67,223.35		VI. Investment Fluctuation Reserve	20,47,30,623.35	
1,35,16,156.25		VII. City Development Fund	1,40,36,520.25	
4,99,50,000.00		VIII. Contingencies provision against Standard Assets	5,99,50,000.00	
5,56,33,023.00		IX. Special Reserve Fund	5,71,94,116.00	
57,57,784.00		X. Provision for Member Gift	61,77,504.00	
17,47,116.10		XI. Staff Welfare fund	28,81,303.10	
1,42,000.00		XII. Provision for COVID - 19	3,32,000.00	
0.00		XIII. Cyber Security Fund	40,00,000.00	
37,01,14,569.06		Sub Total (b)	42,40,52,057.06	
0.00		3. Principal / Subsidiary State		0.00
0.00		Partnership Fund Account	0.00	
0.00		For Share Capital of :-		
0.00		I. Central Co-Operative Banks	0.00	
0.00		II. Primary Agriculture credit societies	0.00	
0.00		III. Other Societies	0.00	
1,55,23,12,742.32		TOTAL C/F.		1,64,93,11,223.15



BALANCE SHEET AS AT 31ST MARCH 2022

31-03-2021		PROPERTY & ASSETS	31-03-2022	
Rs.	Ps.		Rs.	Ps.
47,91,79,382.66		1. CASH & BANK BALANCES		71,78,23,749.17
3,24,38,001.00		Cash On Hand	3,87,06,266.00	
2,44,45,264.87		State Bank of India	37,66,028.44	
5,33,291.79		Jamnagar District Co-Op. Bank Cur. A/c.	5,33,191.79	
15,08,920.06		Gujarat State Co-Operative Bank Cur. A/c.	15,09,670.06	
42,02,53,904.94		Reserve Bank of India	67,33,08,592.88	
1,12,71,97,062.21		2. BALANCES WITH OTHER BANKS		90,62,10,440.47
33,79,82,065.21		1. Current Deposits	40,05,88,665.47	
0.00		2. Saving Deposits	0.00	
78,92,14,997.00		3. Fixed Deposits	50,56,21,775.00	
0.00		3. AT CALL & SHORT NOTICE IN BANKS		0.00
4,92,65,19,627.00		4. INVESTMENTS		5,44,66,83,027.00
		(I) In Central and State Government securities (at book value) Face Value Rs. 5,52,00,00,000.00	5,44,41,77,977.00	
		(Previous Year :- 5,00,00,00,000.00)		
		Market Value Rs.5,56,78,19,500.00		
		(Previous Year :-5,22,27,73,350.00)		
		(II) Other Trustee Securities - NIL		
5,050.00		(III) Shares in co-operative institutions other than in item (5) below	5,050.00	
		(IV) Other Investment		
0.00		(a) 2,50,000 Equity Shares of Rs. 10/- each in National Co-op. Finance and Development Corporation Ltd. (NCFDCL) - (Previous Year NIL)	25,00,000.00	
		5. INVESTMENT OUT OF THE PRINCIPAL /SUBSIDIARY STATE PARTNERSHIP FUNDS:		0.00
0.00		(i) Central co-operative banks		0.00
0.00		(ii) Primary agricultural credit societies		0.00
0.00		(iii) Other societies		0.00
3,97,83,93,661.64		6. ADVANCES		3,57,12,98,299.10
2,21,90,19,445.01		(i) Short-Term loans, cash credits, overdrafts and bills discounted Of which secured against:	2,02,58,36,599.35	
0.00		(a) Government and other approved securities	0.00	
2,21,90,19,445.01		(b) Other tangible securities Net of the advances, amount due from individuals	2,02,58,36,599.35	
1,16,80,185.77		Of the advances, amount overdue	6,67,51,090.35	
1,99,87,600.74		Considered bad and doubtful of recovery	2,64,50,096.44	
1,27,42,32,482.93		(ii) Medium-Term loans	1,10,20,30,378.31	
0.00		Of which secured against:		
		(a) Government and other approved securities	0.00	
1,27,42,32,482.93		(b) Other tangible securities Net Of the advances, amount due from individuals	1,10,20,30,378.31	
98,24,934.29		Of the advances, amount overdue:	58,28,241.05	
96,65,644.24		Considered bad and doubtful of recovery	2,51,41,004.77	
48,51,41,733.70		(iii) Long - Term loans	44,34,31,321.44	
0.00		Of which secured against:		
		(a) Government and other approved securities	0.00	
48,51,41,733.70		(b) Other tangible securities Net Of the advances, amount due from individuals	44,34,31,321.44	
51,59,577.53		Of the advances, amount overdue:	14,03,097.56	
1,15,07,201.90		Considered bad and doubtful of recovery	2,70,55,207.20	
10,51,12,89,733.51		TOTAL C/F.		10,64,20,15,515.74



BALANCE SHEET AS AT 31ST MARCH 2022

31-03-2021		CAPITAL & LIABILITIES	31-03-2022	
Rs.	Ps.		Rs.	Ps.
1,55,23,12,742.32		TOTAL B/F.		1,64,93,11,223.15
8,98,28,86,468.48		4. DEPOSITS & OTHER ACCOUNTS :		9,02,59,75,345.59
5,51,87,32,691.90		1. Fixed Deposits	5,03,61,46,061.00	
		A. Individuals Rs. 4,99,44,39,349.00		
		B. Central Co-Op. Bank Rs.0.00		
		C. Other Societies Rs.4,17,06,712.00		
2,59,52,41,228.86		2. Saving Deposits :	2,93,96,71,748.76	
		A. Individuals Rs.2,93,76,54,500.83		
		B. Central Co-Op. Bank Rs.0.00		
		C. Other Societies Rs.20,17,247.93		
86,89,12,547.72		3. Current Deposits :	1,05,01,57,535.83	
		A. Individuals Rs. 1,04,01,51,163.36		
		B. Central Co-Op. Bank Rs.----		
		C. Other Societies Rs.1,00,06,372.47		
		D. Money and Call and Short Notice Rs.0.00		
		5. BORROWINGS :		
	0.00	I. From Reserve Bank of India		0.00
		National / State / Central Co-Op. Bank		
		A. Short Term Loan Cash Credit/Overdraft of		
		Of which Secured against		
		1. Government and other approved Securities		
		2. Other Tangible Securities		
		B. Medium Term Loan		
		Of which Secured against		
		1. Government and other approved Securities		
		2. Other Tangible Securities		
		C. Long Term Loan		
		Of which Secured against		
		1. Government and other approved Securities		
		2. Other Tangible Securities		
		II From the State Bank of India		
		(a) Short-term loans, cash credits and overdrafts Of		
		which secured against:		
		(A) Government and other approved securities		
		(B) Other tangible securities		
		(b) Medium-term loans Of which secured against		
		(A) Government and other approved securities		
		(B) Other tangible securities		
		(c) Long-term loans Of which secured against:		
		(A) Government and other approved securities		
		(B) Other tangible securities		
		III From the State Government		
		(a) Short-term loans Of which secured against		
		(A) Government and other approved securities		
		(B) Other tangible securities		
		(b) Medium-term loans Of which secured against:		
		(A) Government and other approved securities		
		(B) Other tangible securities		
		(c) Long-term loans Of which secured against:		
		(A) Government and other approved securities		
		(B) Other tangible securities		
		(iv) Loan from other sources (source and security to be specified)		
10,53,51,99,210.80		TOTAL C/F.		10,67,52,86,568.74



BALANCE SHEET AS AT 31ST MARCH 2022

31-03-2021		PROPERTY & ASSETS	31-03-2022	
Rs.	Ps.		Rs.	Ps.
10,51,12,89,733.51		TOTAL B/F.		10,64,20,15,515.74
7,86,96,499.00		7. INTEREST RECEIVABLE:		8,45,48,742.00
0.00		Of which overdue	0.00	
0.00		Considered bad and doubtful of recovery	0.00	
4,28,96,794.92		8. BILLS RECEIVABLE AS PER CONTRA		5,22,17,913.31
2,02,861.00		1. A. Inward Bills Receivable	0.00	
32,06,335.00		B. Outward Bills Receivable	30,58,148.00	
34,09,196.00			30,58,148.00	
3,75,33,959.00		2. Interest Receivable (NPA A/cs)	4,89,34,900.25	
19,53,639.92		3. Unclaimed Member Gift	2,24,865.06	
0.00		9. BRANCH ADJUSTMENT		0.00
7,05,73,826.93		10. PREMISES (Less Depreciation)		6,75,05,043.93
2,44,97,052.21		11. Furniture & Fixtures (Less Depreciation)		2,14,98,795.64
11,09,77,938.71		12. Other Assets		14,66,23,222.18
9,51,43,520.97		1. Advance Income Tax & TDS Receivable	13,38,95,971.82	
2,62,500.00		2. Advance to Staff and others	4,61,000.00	
1,90,074.00		3. Prepaid Expenses	54,904.00	
0.00		4. Bank of Baroda FDR (Court Order)	43,54,986.00	
27,70,908.00		5. Stationery and Stamp Stock on Hand	40,53,506.00	
36,08,058.79		6. Deposits	35,66,949.17	
46,47,890.95		7. Others	2,35,905.19	
43,54,986.00		8. Misappropriation of Cash	0.00	
0.00		13. NON-BANKING ASSETS ACQUIRED IN		0.00
0.00		SATISFACTION OF CLAIMS (stating mode of valuation)		
		14. PROFIT AND LOSS		0.00
10,83,89,31,845.28		TOTAL C/F.		11,01,44,09,232.80



BALANCE SHEET AS AT 31ST MARCH 2022

31-03-2021		CAPITAL & LIABILITIES	31-03-2022	
Rs.	Ps.		Rs.	Ps.
10,53,51,99,210.80		TOTAL B/F.		10,67,52,86,568.74
4,28,96,794.92		6. BILLS FOR COLLECTIONS AS PER CONTRA.		5,22,17,913.31
2,02,861.00		1. A. Inward Bills For Collection	0.00	
32,06,335.00		B. Outward Bills For Collection	30,58,148.00	
34,09,196.00			30,58,148.00	
3,75,33,959.00		2. Overdue Interest Reserve (NPA)	4,89,34,900.25	
19,53,639.92		3. Unclaimed Member Gift	2,24,865.06	
0.00		7. BRANCH ADJUSTMENTS		0.00
13,82,133.14		8. OVERDUE INTEREST RESERVE		12,79,777.14
0.00		9. INTEREST PAYABLE		0.00
15,62,69,307.59		10. OTHER LIABILITIES :		18,00,14,901.99
2,45,38,059.20		1. Bills Payable	2,73,55,608.26	
2,67,16,863.00		2. Unclaimed Dividend	20,27,461.00	
0.00		3. Suspense	0.00	
10,06,59,399.39		4. Sundries	14,62,76,846.73	
43,54,986.00		5. Provision for Misappropriation of Cash	43,54,986.00	
		11. PROFIT & LOSS A/C.		
		Profit as per last balance-sheet		
		Profit last Year Rs.10,31,84,398.83		
		Less: Appropriation Rs.10,31,84,398.83		
10,31,84,398.83		Add Profit for the brought from the P&L		10,56,10,071.62
		12. Contingent Liabilities :		
34,50,000.00		(1) Bank Gurantee*	1,00,000.00	
2,21,93,587.13		(2) Unclaimed Deposit	2,30,20,797.13	
		*Bank Gurantee issued are fully secured against fixed deposit of the bank		
10,83,89,31,845.28		GRAND TOTAL		11,01,44,09,232.80

Significant Accounting Policies and Notes on Accounts attached are forming part of Financial Statement.

As per our report of even date attached.

For Manubhai & Shah LLP

Chartered Accountants

FRN :- 106041W/W100136

CA Hitesh Pomal

Partner

Membership No. 106137

Place :- Jamnagar

Dt. 24/06/2022



BALANCE SHEET AS AT 31ST MARCH 2022

31-03-2021		PROPERTY & ASSETS	31-03-2022	
Rs.	Ps.		Rs.	Ps.
10,83,89,31,845.28		TOTAL B/F.		11,01,44,09,232.80
10,83,89,31,845.28		TOTAL C/F.		11,01,44,09,232.80

For The Nawanagar Co-Operative Bank Ltd.

(S. J. Fofaria)
General Manager

(D. D. Sejpal)
Chief Executive Officer

(K. R. Madhvani)
Chairman

(D. J. Kanakhara)
Vice Chairman

(R. K. Shah)
Managing Director

(H. G. Parmar)
Jt. Managing Director

Board of Directors

Parmanand V. Khattar
Nathalal V. Mungra
Hasmukhbhai I. Hindocha
Pritiben A. Kharecha

Satishchandra M. Kundalia
Subhashchandra K. Shah
Kiritbhai P. Mehta
Shardaben K. Vinzuda

Chandulal R. Shah
Vijaykumar M. Sheth
Bharatbhai R. Oza

Place :- Jamnagar
Dt. 24/06/2022


PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

31-03-2021		EXPENDITURE	31-03-2022	
Rs.	Ps.		Rs.	Ps.
43,97,74,030.15		1. Interest on deposits, borrowings, etc.	41,26,16,808.05	
8,52,16,751.00		2. Salaries and allowances and provident fund.	8,66,70,654.00	
0.00		3. Directors' and local committee members' fees and allowances.	0.00	
1,75,44,930.93		4. Rent, taxes, insurance, lighting, etc.	1,95,55,187.80	
6,99,557.95		5. Law charges.	8,85,142.00	
6,75,705.39		6. Postage, telegrams and telephone Charges.	7,21,959.33	
9,30,254.00		7. Auditor's fees.	11,20,400.00	
82,26,428.50		8. Depreciation on and repairs to property.	74,52,844.00	
27,02,242.27		9. Stationery, printing and advertisement, etc.	25,42,939.59	
0.00		10. Loss from sale of or dealing with non-banking assets.	0.00	
2,59,24,558.91		11. Other expenditure.	2,68,68,438.12	
16,30,34,398.83		12. Balance of profit	20,24,60,071.62	
		Provisions		
1,25,00,000.00		Provision for Bad and Doubtful Debt A/c.	1,55,00,000.00	
3,15,00,000.00		Provision for Income Tax	4,14,00,000.00	
0.00		Provision Against Standard Assets	1,00,00,000.00	
1,10,00,000.00		Provision for Productivity Linked Incentive	1,25,00,000.00	
46,00,000.00		Provision for Rebate for regular borrower	50,00,000.00	
0.00		Provision for Member's Gift	40,00,000.00	
2,50,000.00		Deferred Tax Provision	44,50,000.00	
0.00		Provision for Cyber Security	40,00,000.00	
10,31,84,398.83		Net Profit	10,56,10,071.62	
74,47,28,857.93			76,08,94,444.51	


PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2022

31-03-2021		INCOME	31-03-2022	
Rs.	Ps.		Rs.	Ps.
71,57,13,629.75		1. Interest and discount.	71,55,23,644.31	
3,20,929.51		2. Commission, exchange and brokerage.	2,07,697.70	
0.00		3. Subsidies and donations.	0.00	
0.00		4. Income from non-banking assets and profit from sale of or dealing with such assets.	0.00	
2,86,94,298.67		5. Other receipts.	4,51,63,102.50	
74,47,28,857.93			76,08,94,444.51	

Significant Accounting Policies and Notes on Accounts attached are forming part of Financial Statement.
As per our report of even date attached.

For Manubhai & Shah LLP
Chartered Accountants
FRN :- 106041W/W100136

CA Hitesh Pomal
Partner
Membership No. 106137

Place :- Jamnagar
Dt. 24/06/2022

Parmanand V. Khattar
Nathalal V. Mungra
Hasmukhbhai I. Hindocha
Pritiben A. Kharecha

For The Nawanagar Co-Operative Bank Ltd.

(S. J. Fofaria)
General Manager

(K. R. Madhvani)
Chairman

(R. K. Shah)
Managing Director

Board of Directors

Satishchandra M. Kundalia
Subhashchandra K. Shah
Kiritbhai P. Mehta
Shardaben K. Vinzuda

(D. D. Sejpai)
Chief Executive Officer

(D. J. Kanakhara)
Vice Chairman

(H. G. Parmar)
Jt. Managing Director

Chandulal R. Shah
Vijaykumar M. Sheth
Bharatbhai R. Oza



SCHEDULE FOR BALANCE SHEET AS AT 31-3-2022

Other Liability (10)				
Bills Payable 10 (1)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Nominal Deposit	86,90,621.20		95,96,108.26	
Productivity Linked Incentive	1,10,00,000.00		1,25,00,000.00	
Rebate Payable to Punctual Borrower	46,00,000.00		50,00,000.00	
Expenses Payable	2,47,438.00		2,59,500.00	
Total	2,45,38,059.20		2,73,55,608.26	

Unclaimed Dividend 10 (2)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Dividend 2017 - 18	7,04,840.00		0.00	
Dividend 2018 - 19	7,48,623.00		7,10,933.00	
Dividend 2019 - 20	2,52,63,400.00		0.00	
Dividend 2020 - 21	0.00		13,16,528.00	
Total	2,67,16,863.00		20,27,461.00	

Sundry 10 (4)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Differed Tax Provision	11,30,000.00		55,80,000.00	
Provision for Income Tax 2019-20	6,00,00,000.00		6,00,00,000.00	
Provision for Income Tax 2020-21	3,15,00,000.00		3,15,00,000.00	
Provision for Income Tax 2021-22	0.00		4,14,00,000.00	
Entry fee reserve	28.00		27.00	
T.D.S. Payable	31,62,687.25		31,14,122.25	
T.D.S. Payable - on Cash Withdrwal	4,54,821.00		3,13,312.00	
T.D.S. Payable - on Rent	3,052.00		0.00	
Share Application Money	26,150.00		21,025.00	
Clearing Adjustment Account	1,43,435.00		1,43,435.00	
ATM Suspense A/c	1,30,640.24		95,354.24	
RTGS Return Adj. A/c.	36,651.00		0.00	
Interest Receivable on L. C.	12,372.00		9,261.00	
P.F Payable	12,07,516.00		12,71,324.00	
S.G.S.T. Payable	3,44,713.88		3,33,183.91	
C.G.S.T. Payable	3,44,713.88		3,33,183.19	
Bad & Doubtful Debts Written Off	21,62,619.14		21,62,619.14	
Total	10,06,59,399.39		14,62,76,846.73	



SCHEDULE FOR BALANCE SHEET AS AT 31-3-2022

Other Assets				
Cash & Bank Balance (1)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Cash on hand	3,24,38,001.00		3,87,06,266.00	
State Bank of India – Ranjit Road Branch	2,44,45,264.87		37,66,028.44	
Jamnagar District Co-Op. Bank Cur. A/c.	5,33,291.79		5,33,191.79	
Gujarat State Co-Operative Bank Cur. A/c.	15,08,920.063		15,09,670.06	
Reserve Bank of India - Cur.	1,38,84,350.94		49,13,15,552.10	
Reserve Bank of India - RTGS	10,63,69,554.00		18,19,93,040.78	
Total	47,91,79,382.66		71,78,23,749.17	

Balances with other banks 2 (1)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Central Bank of India – Jamnagar	25,89,629.05		25,89,627.75	
HDFC Bank Ltd. - RTGS	10,85,815.40		10,85,815.40	
Bank of Baroda	11,09,59,324.65		11,18,03,822.67	
Bank of Baroda - FD O/d	4,526.50		4,408.72	
HDFC Bank Ltd.	2,33,09,511.31		4,47,09,805.71	
Union Bank of India – Main Branch	10,48,419.50		6,52,974.50	
IDBI Bank – Cur. A/c.	2,19,35,257.77		5,71,22,600.77	
IDBI Bank Inward RTGS A/c	3,86,44,891.31		4,02,62,823.56	
IDBI Bank Outward RTGS A/c	60,22,440.39		80,22,440.39	
IDBI Bank CTS Clearing A/c	6,86,31,692.35		8,03,08,870.97	
IDBI Bank ATM Transaction Settlement A/c	2,02,39,533.62		53,50,485.75	
IDBI Bank IMPS Transaction Settlement A/c	4,35,11,023.36		4,86,74,989.28	
Total	33,79,82,065.21		40,05,88,665.47	

Balance with other Banks 2 (3) (Fixed Deposit)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Madhavpura Mer. Co-Operative Bank Ltd.	5,78,14,997.00		4,78,14,997.00	
Union Bank of India – Main Branch	25,95,00,000.00		20,61,88,273.00	
Bank of Baroda	20,20,00,000.00		21,31,18,505.00	
State Bank of India	25,00,00,000.00		3,85,00,000.00	
Bank of Maharashtra	1,99,00,000.00		0.00	
Total	78,92,14,997.00		50,56,21,775.00	

Investments 4 (1)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
State Government Securities	85,02,21,400.00		1,50,10,52,300.00	
Central Government Securities	4,07,62,93,177.00		3,94,31,25,677.00	
Total	4,92,65,14,577.00		5,44,41,77,977.00	



SCHEDULE FOR BALANCE SHEET AS AT 31-3-2022

Advance Income Tax and TDS Receivable 12 (1)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
TDS Receivable 2019 - 20		1,01,904.65		1,01,904.65
TDS Receivable 2020 - 21		7,89,696.32		8,12,279.17
TDS Receivable 2021-22		0.00		2,29,868.00
Advance Income Tax (F.Y. 2019 – 20)		6,12,51,920.00		6,12,51,920.00
Advance Income Tax (F.Y. 2020 – 21)		3,30,00,000.00		3,40,00,000.00
Advance Income Tax (F.Y. 2021 – 22)		0.00		3,75,00,000.00
Total		9,51,43,520.97		13,38,95,971.82

Advance to Staff and Others 12 (2)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Festival Advance		2,62,500.00		2,66,000.00
Computer Advance		0.00		1,95,000.00
Total		2,62,500.00		4,61,000.00

Stationery and Stamp Stock on Hand 12 (5)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Stationery Stock on Hand		3,52,571.00		5,37,011.00
Special Adhesive Stamp on Hand		24,08,137.00		35,07,645.00
Adhesive Stamp		4,800.00		6,450.00
Locker Stamp		5,400.00		2,400.00
Total		27,70,908.00		40,53,506.00

Deposits 12 (6)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Telephone Deposit		65,886.00		38,778.00
Gas Deposit		1,600.00		1,600.00
GEB Meter Deposit		4,73,531.00		3,40,229.00
Branch Building Maintainance Deposit		3,96,200.00		3,96,200.00
Water Connection Deposit		2,150.00		2,150.00
Bhart Bill (BBPS) Euronet Deposit		3,21,687.98		4,00,157.71
Gujarat Gas Deposit		5,00,000.00		5,00,000.00
PGVCL Bill Collection Deposit		17,00,000.00		17,00,000.00
Unclaim Deposit Receivable (RBI)		1,47,003.81		1,87,834.46
Total		36,08,058.79		35,66,949.17

Others 12 (7)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
GST Receivable		2,11,113.95		2,35,905.19
ANTL Incentive Reveivable		31,00,000.00		0.00
Interest Difference Receivable Ex-Gratia		13,36,777.00		0.00
Total		46,47,890.95		2,35,905.19



Schedule for Profit & Loss Account for the Year Ended on 31-03-2022

Interest and Discount (1)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
By Interest Income on Advances	33,96,77,141.75		30,44,98,273.87	
By Interest Income on Investment	37,60,36,488.00		41,10,25,370.44	
Total	71,57,13,629.75		71,55,23,644.31	

Other Receipt (5)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
By Locker Rent	48,86,874.74		52,22,590.00	
Miscellaneous Income	30,88,793.94		27,11,929.97	
Incidental Charges	23,34,920.19		23,31,937.57	
Share Transfer Fees	12,179.00		18,153.00	
Inspection Charges	10,32,833.00		8,04,136.00	
Dividend income	0.00		750.00	
Limit Procession Charges	76,86,267.45		88,60,735.15	
Profit on sale of fixed assets	79,809.50		76,19,588.68	
Nominal Member Fees	29,975.00		3,375.00	
Referral Fees Income	15,30,327.00		20,63,325.17	
Commission on sales of special adhesive stamps	4,00,000.00		4,00,000.00	
Cheque Book Issue Charges	8,41,866.04		8,66,859.00	
Interest Received From Income Tax Dept	30,000.00		0.00	
Income received on written off a/c in earlier year	0.00		0.00	
Excess Provisions of Earlier Years	4,35,315.00		14,90,303.00	
PMJJBY – PMSBY Commission Income	79,298.00		81,913.00	
Rupay Debit Card Commission	21,91,545.33		25,24,134.80	
Excess Income Tax Provisions	7,78,075.00		0.00	
ATM Card Re-Issue Fees	13,200.00		13,850.00	
Profit on Sale of Security	0.00		45,000.00	
Recoveries from Madhvpura Mer. Co-op Bank	0.00		1,00,00,000.00	
Gujart Gas Bill Collection Commission	1,23,108.48		1,01,158.16	
Outward Bill Commission	603.00		211.00	
PGVCL Bill Commission	19,308.00		3,153.00	
Aatma Nirbhar Loan Incentive	31,00,000.00		0.00	
Total	2,86,94,298.67		4,51,63,102.50	

Rent, Tax, Insurance and Lighting (4)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Insurance Expenses	1,04,92,524.00		1,21,06,647.50	
Electricity Expenses	23,62,907.93		25,36,948.30	
House Tax and Rent	46,89,499.00		49,11,592.00	
Total	1,75,44,930.93		1,95,55,187.80	

Law Charges (5)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Legal Advisor and Consultant fees	3,91,693.00		3,59,400.00	
Legal Expenses	3,07,864.95		5,25,742.00	
Total	6,99,557.95		8,85,142.00	



Schedule for Profit & Loss Account for the Year Ended on 31-03-2022

Depreciation on and repairs to property (8)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Depreciation	71,05,849.00		66,62,131.38	
Equipment - Maintenance Expenses	11,20,579.50		7,90,712.62	
Total	82,26,428.50		74,52,844.00	

Stationery, printing and advertisement (9)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Stationery - Printing Expenses	21,97,015.27		15,14,390.59	
Advertisement Expenses	5,05,227.00		10,28,549.00	
Total	27,02,242.27		25,42,939.59	

Others (11)				
Particulars	31-03-2021		31-03-2022	
	Rs.	Ps.	Rs.	Ps.
Subscription to periodicals and newspapers	1,73,085.00		2,59,359.00	
Miscellaneous Expenses	25,96,985.49		25,89,277.41	
Building Repairing Expenses	3,84,809.00		2,71,085.00	
Travelling Expenses	78,433.00		50,281.00	
Staff Group Gratuity Premium	50,01,466.00		43,58,467.00	
Computer Expenses	13,53,214.21		10,25,847.00	
Leased Line Expenses	19,30,418.00		17,06,094.00	
SMS Expenses	3,14,157.00		6,49,181.00	
Software Expenses	9,39,212.00		8,16,908.00	
Loss on sale of Assets	56,166.51		14,692.78	
Security Purchase Premium	9,63,264.00		32,12,500.00	
Income Tax of Earlier Year	0.00		0.00	
Conveyance Expenses	5,76,413.25		6,09,105.00	
Electric fittings & furniture fees	86,290.00		68,325.00	
Meeting Expenses	34,057.00		59,384.00	
Security Service Charges	20,06,689.00		21,80,502.00	
SOC Operations Expenses	2,94,300.00		0.00	
CKYC Access Fees	10,900.00		10,900.00	
Demate / SGL A/c. Service Charges	10,000.50		10,825.00	
Annual General Meeting Expenses	1,89,059.00		1,77,423.00	
Advisory Fees Gilts / CIBIL	5,68,306.00		5,05,440.00	
Bank Charges	1,39,657.20		7,20,042.58	
Professional Tax	28,050.00		22,000.00	
Cash Van Pick – up Charges	4,62,160.00		4,60,000.00	
Books & Periodicals	15,314.00		9,610.00	
House Keeping Expenses	2,87,760.00		3,33,540.00	
ATM Cards Management Expenses	17,91,413.00		17,24,338.00	
GST Paid	10,45,107.22		7,40,292.41	
Rupay Debit Charges	13,31,081.53		15,90,512.94	
RTGS Hosting Charges	25,37,520.00		21,13,418.00	
Professional Fees paid To Architect	37,620.00		11,000.00	
COVID - 19 Expenses (Provision)	1,42,000.00		1,90,000.00	
Stipend to Apprentice	5,39,651.00		3,78,088.00	
Total	2,59,24,558.91		2,68,68,438.12	

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022****A. Background:**

The bank is registered under The Gujarat Co-operative Societies Act, 1961 with registration no. SA 1907 dated 17/07/1978. Bank is having 11 branches and 1 (One) extension counter. Its area of working is Jamnagar District.

B. Basis of Preparation:

The accompanying financial statements have been prepared under the historical cost convention, on the accrual basis of accounting on going concern basis, unless otherwise stated and conform in all material aspects which comprises applicable statutory provisions, regulatory norms/guidelines prescribed by the Reserve Bank of India (RBI) / Banking Regulation Act, 1949 / The Gujarat State Co-operative Act, 1961 and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the prevalent accounting practices in the banking industry in India.

C. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that are considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. The impact of any revision in these estimates is recognized prospectively from the period of change.

D. Significant Accounting Policies:**1. Revenue recognition:**

- 1.1 Income and expenditure are accounted on accrual basis, except the following, which are accounted for on cash basis.
- 1.2 (i) Income from Non-Performing Assets (NPAs), comprising of advances and investments, which is recognised upon realisation, as per the prudential norms prescribed by the RBI
- (ii) Overdue interest on investments and bills discounted
- (iii) Expenses pertaining to postage, Local Authorities dues, Utility Bills, Professional Fees, Insurance, Law Charges, Electricity, Telephone.
- (iv) Commission on Guarantees
- (v) Locker Rent

2. Investments:

The transactions in all securities are recorded on "Settlement Date".

2.1 Classification:

Investments are classified into three categories viz. Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) as per RBI Guidelines.

In respect of securities included in any of the above three categories where interest / principle is in arrear for more than 90 days, income is not recognised as per prudential norms.

2.2 Basis of classification:

- i. Investments that the Bank intends to hold till maturity are classified as "Held to Maturity (HTM)".
- ii. Investments that are held principally for resale within 90 days from the date of the purchase are classified as "Held for Trading (HFT)".



- iii. Investments, which are not classified in the above two categories, are classified as “Available for Sale (AFS)”.
- iv. An investment is classified as HTM, HFT or AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.
- v. Investments are further categorised as :
 - (a) Government Securities (Central & State)
 - (b) Other approved Securities
 - (c) Shares of other Co-Operative Institutions
 - (d) Bonds of PSUs
 - (e) Other Investments

2.3 Valuation:

- i. In determining the acquisition cost of an investment
 - (a) Brokerage/commission received on subscriptions is reduced from the cost.
 - (b) Brokerage, Commission, Securities Transaction Tax (STT) etc., paid in connection with acquisition of investments are expensed upfront and excluded from cost.
 - (c) Broken period interest paid / received on debt instruments is treated as interest expense/income and is excluded from cost/sale consideration and is treated as expenditure / income in Profit & Loss Account.
 - (d) Cost of investment under AFS and HFT category is determined on FIFO basis (first in first out) for investments.
- ii. Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for. However, transfer of securities from HTM category to AFS category is carried out on acquisition price/book value. After transfer, these securities are immediately re-valued and resultant depreciation, if any, is provided.
- iii. Treasury Bills and Commercial Papers are valued at carrying cost.
- iv. Held to Maturity category:

Investments under Held to Maturity category are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the period of remaining maturity on constant yield basis. Such amortisation of premium is adjusted against income under the head “Interest on investments”.
- v. Available for Sale and Held for Trading categories:

Investments held under AFS and HFT categories are individually re-valued at the market price or fair value determined as per Regulatory guidelines, and only the net depreciation of each group for each category viz., (i) Government securities (ii) Other Approved Securities (iii) Shares (iv) Bonds and Debentures and (v) others is provided for and net appreciation, is ignored. On provision for depreciation, the book value of the individual security remains unchanged after marking to market.
- vi. Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. Investments become non-performing where Interest/instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.

3. Loans/Advances and Provisions thereon:

- 3.1 Loans and Advances are classified as performing and non-performing, based on the guidelines/directives issued by the RBI. Loan Assets become Non-Performing Assets (NPAs) where:



- I. In respect of term loans, interest and/or instalment of principal remains overdue for a period of more than 90 days;
- ii. In respect of Overdraft or Cash Credit advances, the account remains “out of order”, i.e. if the outstanding balance exceeds the sanctioned limit/drawing power continuously for 90 days, or if there are no credits continuously for 90 days as on the date of balance-sheet, or if the credits are not adequate to cover the interest debited during the same period;
- 3.2 NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by the RBI:
 - I. Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 12 months.
 - ii. Doubtful: A loan asset that has remained in the sub-standard category for a period of 12 months.
 - iii. Loss: A loan asset where loss has been identified but the amount has not been fully written off.
- 3.3 Provisions are made for NPAs as per the extant guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed below:

Sub-standard Assets:	10%
Doubtful Assets:	
-Secured portion:	i. Upto One Year after sub standard – 20%
	ii. One Year to 3 Year from sub standard – 30%
	iii. More then 3 years – 100%
-Unsecured portion	100%
Loss Assets:	100%

- 3.4 Additional provisions carried in the accounts over and above requirements under the prudential norms prescribed by The Reserve Bank of India, which can be considered as earmarked reserves are as under :
 - (I) Bad & Doubtful Debt Provision u/s.36(1)(viii)
 - (II) Bad & Doubtful Debt Reserve
- 3.5 For restructured/rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI. Under Resolution Framework guidelines released by RBI, additional 10% provision has been provided in all restructured account.
- 3.6 In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the guidelines prescribed by the regulators.
- 3.7 Amounts recovered against debts written off in earlier years are recognised as revenue in the year of recovery.
- 3.8 In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines and are not considered for arriving at the Net NPAs.
- 3.9 Appropriation of recoveries in NPAs are made in order of priority as under :
 - a. Charges, Costs, Commission etc.
 - b. Interest
 - c. Principal
- 3.10 In case of suit filed accounts, recovery is appropriated principle, Charges and then unrealised interest.
- 3.11 The overdue interest in respect of advance is provided separately under Overdue Interest Reserve as per the directive issued by the Reserve Bank of India.

**4 Property, Plant and Equipment:**

4.1 Property, Plant and Equipment (PPE) are carried at cost less accumulated depreciation/ amortisation.

4.2 Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalised only when it increases the future benefits from such assets or their functioning capability.

4.3 PPE (including land where the cost of land is not segregated) are depreciated on written down value method at the following rates.

Sr. No.	Particulars	Rate of Depreciation
1	Premises	5% @ WDV
2	Furniture & Fixtures	10% @ WDV
3	Equipment/ Machinery & Vehicles	15% @ WDV

4.4 Computers and software are depreciated on Straight Line Method @ 33.33% as directed by the Reserve bank of India.

4.5 In respect of assets acquired during the year, depreciation is charged for the entire year if the asset is purchased and retained for 180 days or more. Otherwise it is charged at 50% of the normal rate of depreciation. No depreciation is charged on PPE sold during the year.

4.6 Fixed assets which have been fully depreciated but are still in use, are carried in the books at Rs. 1/-.

5. Impairment of Assets:

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future Net Discounted Cash Flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognised is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset. However, at the year end, there is no indication regarding impairment of any of bank's assets. Hence, no provision for impairment loss is made.

6. Employee Benefits:**6.1 Short Term Employee Benefits:**

The undiscounted amounts of short-term employee benefits expected to be paid in exchange for services rendered by employees is recognized during the period when the employee renders services.

6.2 Long Term Employee Benefits:**i. Defined Contribution Plans:**

a. The bank has Defined Contribution Plan for post-employment benefits, charged to Profit & Loss Account in the form of –

- “Provident Fund / Employees Pension Fund” administered by the Regional Provident Fund Commissioner

ii. Defined Benefit Plans:

a. Funded Plan : The Bank has Defined Benefit Plan for post-employment benefits in the form of gratuity for all eligible employees administered through trust, funded with Life Insurance Corporation of India.

b. Liability for the above is provided based on actuarial valuation, as at Balance Sheet date.



- c. The cost of providing defined benefits is determined using the projected unit credit method. Actuarial gains or losses are immediately recognised in the Profit & Loss Account and are not deferred.

iii. Other Long Term Employee benefits:

- a. All eligible employees of the Bank are eligible for compensated absences, silver jubilee award, leave travel concession, retirement award. The costs of such long term employee benefits are internally funded by the Bank.

7. Segment Reporting:

The bank recognizes its business segment as Treasury Operations, Corporate/ Wholesale Banking, Retail Banking and Other Banking Business operations segment as reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 "Segment Reporting" issued by Institute of Chartered Accountants of India.

Further bank is operating in Jamnagar District of Gujarat State only and hence reporting on Geographic Segmentation is not applicable.

8. Taxes on income:

Income tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – "Accounting for Taxes on Income" respectively. Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognized by considering the impact of timing differences between taxable income and accounting income for the current year and carry forward losses.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognized in the profit and loss account. Deferred tax assets/liabilities are recognized and re-assessed at each reporting date, based upon management's judgment as to whether their realization is considered as reasonably certain.

Deferred Tax Assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future profits.

9. Provisions, Contingent Liabilities and Contingent Assets:

9.1 In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognises provisions only when it has a present obligation as a result of a past event, and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

9.2 No provision is recognised for:

- 9.2.1 any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or
- 9.2.2 any present obligation that arises from past events but is not recognised because:
 - 9.2.2.1 It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or



9.2.2.2 A reliable estimate of the amount of obligation cannot be made.

9.2.3 Such obligations are recorded as Contingent Liabilities. These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are not recognised nor disclosed in the financial statements.

Notes on Accounts

1. Employees Benefit:

In accordance with the Accounting Standard (AS -15) "Employees Benefits" (Revised 2005), issued by the Institute of Chartered Accountants of India, the obligation of the bank, on account of Gratuity and Leave Encashment payable on retirement are made as per actuarial valuation. For actuarial valuation the bank has tie up with the LIC of India. The Position of Fund as on 31/03/2022 is as under.

a. Gratuity:

Particulars	31-03-2022	31-03-2021
Fair Value of the Plan as at the beginning of the year	5.81	5.10
Transfer In / (Out) plan assets	-	-
Interest Credited	0.42	0.38
Expected Actual Return on Plan Assets	-	-
Actuarial Gain / (Loss)/ Charges	(0.04)	(0.04)
Contributions as premium to Gratuity Fund	0.43	0.50
Benefit Paid	(0.30)	(0.13)
Fair value of Plan Assets as at the end of the year	6.32	5.81
Salary Escalation Assumption by actuarial i.e. LIC	5%	7%

- The Payment of Gratuity on Retirement or at the time of resignation shall be calculated as per the Payment of Gratuity Act, 1972.
- In addition to above, bank has paid Rs. 4,68,250/- during the year (Previous Year Rs. NIL) as a gratuity to temporary staff. The same is charged to Profit and Loss account.

b. Leave Encashment:

Particulars	31-03-2022	31-03-2021
Fair Value of the Plan as at the beginning of the year	3.40	2.94
Transfer In / (Out) plan assets		
Interest Credited	0.24	0.22
Expected Actual Return on Plan Assets	-	-
Actuarial Gain / (Loss)/ Charges	(0.02)	(0.02)
Contributions as premium to Gratuity Fund	0.01	0.26
Benefit Paid		
Fair value of Plan Assets as at the end of the year	3.63	3.26



- Leave Encashment in respect of Privilege Leave and Sick Leave is the maximum accumulated up to 300 days and at the time of retirement or resignation maximum 300 days leave encashment or Balance of unearned leave which ever lower is paid to the employee.
 - Leave Encashment paid during the tenure of service is charged to Profit & loss Account of the Bank. During the year Rs. 60,79,866/- and the same is charged to the Profit & loss Account.
- c. The Bank has adopted the Provident Fund scheme. All eligible employees are entitled to receive benefits under the Bank's Provident Fund scheme. The Bank contributes monthly at a determined rate (currently 12% of employee's Basic pay + Dearness Allowance). These contributions are remitted to the Office of the Provident Fund regularly. The Employer's Contribution towards provident fund is charged to Profit & loss Account.

2. Segment Reporting:

- a. Allocation of common cost to the extent the cost which is directly identifiable are allocated to the related segments, other common costs are allocated on reasonable basis.
- b. Unallocated expenses are allocated to different segments on reasonable basis in view of unavailability of data from the system.

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	41.10	37.60	19.79	22.07	10.6	11.89	4.54	2.91	76.09	74.47
Result	4.2	3.38	6.87	5.53	7.81	6.29	1.37	1.10	20.25	16.30
Unallocated expenses									NIL	NIL
Operating profit									20.25	16.30
Income taxes									4.14	3.15
Extraordinary profit / loss	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Net profit									10.56	10.32
Other information:	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Segment assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unallocated assets									NA	NA
Total assets									NA	NA
Segment liabilities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Unallocated liabilities									NA	NA
Total liabilities									NA	NA



3. Disclosure of various information as required by RBI circular no. DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021 is as under:

3.1 Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves (net of deductions, if any)	74.99	72.96
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	74.99	72.96
iv)	Tier 2 capital	24.44	19.39
v)	Total capital (Tier 1+Tier 2)	99.43	92.35
vi)	Total Risk Weighted Assets (RWAs)	317.90	364.04
vii)	Paid-up share capital and reserves as percentage of RWAs	31.28%	25.37%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	23.58%	20.04%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	7.69%	5.33%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	31.28%	25.37%
xi)	Leverage Ratio	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name) ⁵ c) Sponsor Bank ⁵	NA	NA
xiii)	Amount of paid-up equity capital raised during the year	-1.35	-2.37
xiv)	Amount of non-equity Tier 1 capital raised during the year	NIL	NIL
xv)	Amount of Tier 2 capital raised during the year,	NIL	NIL

b) Draw down from Reserves

(Amount in ₹ crore)

Sr. No.	Particulars	Amount	Remarks
1.	Charity Fund	0.09	Utilised towards charity as per Board Approval
2.	Contingency Fund	1.50	Transfer to Investment Fluctuation Reserve.
3.	Investment Depreciation Reserve (MMCB)	1.00	Amount received from MMCB and hence transferred to Profit & Loss Account.



3.2 AssetLiability Management

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	25.35	52.00	5.18	16.39	25.14	41.81	94.12	167.29	460.89	14.42	0	902.59
Advances	12.35	NIL	0.02	0.16	0.51	5.84	33.61	119.51	58.22	33.81	93.10	357.13
Investments	NIL	NIL	NIL	NIL	7.55	NIL	17.33	24.25	92.01	74.84	379.00	594.98
Borrowings	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

3.3 Investments

a) Composition of Investment Portfolio

As at **31-03-2022**

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	182.44	NIL	NIL	0.25	NIL	NIL	182.69	NIL	NIL	NIL	NIL	182.69
Less: Provision for nonperforming investments (NPI)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	182.44	NIL	NIL	0.25	NIL	NIL	182.69	NIL	NIL	NIL	NIL	182.69
Available for Sale												
Gross	361.97	NIL	NIL	NIL	NIL	NIL	361.97	NIL	NIL	NIL	NIL	361.97
Less: Provision for depreciation and NPI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	361.97	NIL	NIL	NIL	NIL	NIL	361.97	NIL	NIL	NIL	NIL	361.97
Held for Trading												
Gross	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Less: Provision for depreciation and NPI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Total Investments	544.41	NIL	NIL	0.25	NIL	NIL	544.66	NIL	NIL	NIL	NIL	544.66
Less: Provision for nonperforming investments	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Less: Provision for depreciation and NPI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	544.41	NIL	NIL	0.25	NIL	NIL	544.66	NIL	NIL	NIL	NIL	544.66



As at **31-03-2021**

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	182.44	NIL	NIL	NIL	NIL	NIL	182.44	NIL	NIL	NIL	NIL	182.44
Less: Provision for nonperforming investments (NPI)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	182.44	NIL	NIL	NIL	NIL	NIL	182.44	NIL	NIL	NIL	NIL	182.44
Available for Sale								NIL	NIL	NIL	NIL	
Gross	310.21	NIL	NIL	NIL	NIL	NIL	310.21	NIL	NIL	NIL	NIL	310.21
Less: Provision for depreciation and NPI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	310.21	NIL	NIL	NIL	NIL	NIL	310.21	NIL	NIL	NIL	NIL	310.21
Held for Trading								NIL	NIL	NIL	NIL	
Gross	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Less: Provision for depreciation and NPI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Total Investments	492.65	NIL	NIL	NIL	NIL	NIL	492.65	NIL	NIL	NIL	NIL	492.65
Less: Provision for nonperforming investments	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Less: Provision for depreciation and NPI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Net	492.65	NIL	NIL	NIL	NIL	NIL	492.65	NIL	NIL	NIL	NIL	492.65

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	12.69	12.69
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	1.00	0.00
d) Closing balance	11.69	12.69
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	15.45	14.95
b) Add: Amount transferred during the year	5.03	0.50
c) Less: Drawdown	0.0	0.00
d) Closing balance	20.48	15.45
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.66%	4.98%

**c) Sale and transfers to/from HTM category**

There was no sale and transfer to/from HTM category during the year.

d) Non-SLR investment portfolio**i) Non-performing non-SLR investments**

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	NIL	NIL
b)	Additions during the year since 1 st April	NIL	NIL
c)	Reductions during the above period	NIL	NIL
d)	Closing balance	NIL	NIL
e)	Total provisions held	NIL	NIL

ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c)	Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d)	Private Corporates	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e)	Subsidiaries/ Joint Ventures	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f)	Others	0.25	NIL	0.25	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g)	Provision held towards depreciation	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total	0.25	NIL	0.25	NIL	NIL	NIL	NIL	NIL	NIL	NIL

e) Repo transactions (in face value terms)

There were no Repo transactions during the year.

3.4 Asset quality**a) Classification of advances and provisions held**



(Amount in ₹ crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Substandard	Doubtful	Loss	Total NPA	
Gross Standard Advances and NPAs						
Opening Balance	393.70	2.69	1.16	0.27	4.12	397.82
Add: Additions during the year					11.85	-
Less: Reductions during the year*					8.10	-
Closing balance	349.26	5.23	1.87	0.27	7.87	357.13
*Reductions in Gross NPAs due to:						
i) Upgradation					8.10	-
ii) Recoveries (excluding recoveries from upgraded accounts)					NIL	-
iii) Technical/ Prudential Write-offs					NIL	-
iv) Write-offs other than those under (iii) above					NIL	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	5.00				32.97	37.97
Add: Fresh provisions made during the year					3.10	4.10
Less: Excess provision reversed/ Write-off loans					NIL	NIL
Closing balance of provisions held	6.00				36.07	42.07
This provision includes the additional provision on bad & doubtful debts over and above minimum required under IRAC norms.						
Net NPAs						NIL
Opening Balance		NIL	NIL	NIL	NIL	
Add: Fresh additions during the year					NIL	
Less: Reductions during the year					NIL	
Closing Balance		NIL	NIL	NIL	NIL	
Floating Provisions						NIL
Opening Balance						NIL
Add: Additional provisions made during the year						NIL
Less: Amount drawn down during the year						NIL
Closing balance of floating provisions						NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						NIL
Add: Technical/ Prudential write-offs during the year						NIL
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						NIL
Closing balance						NIL

Ratios	Current Year	Previous Year
Gross NPA to Gross Advances	2.20%	1.03%
Net NPA to Net Advances	NIL	NIL
Provision coverage ratio	535.25% (42.07/7.86)*100	921.60% (37.97/4.12)*100



b) Sector-wise Advances and Gross NPAs

(Amounts in ₹ crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	2.92	0.15	5.14%	0.59	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	142.25	2.14	1.50%	131.73	1.61	1.22%
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	152.31	4.15	2.72%	52.38	1.27	2.42%
	Subtotal (i)	297.48	6.44	2.16%	184.70	2.88	1.55%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	59.65	1.43	2.40%	213.15	1.24	0.58%
	Sub-total (ii)	59.65	1.43	2.40%	213.15	1.24	0.58%
	Total (I + II)	357.13	7.87	2.20%	397.85	4.12	1.03%

c) Particulars of resolution plan and restructuring

i) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	NIL	NIL	NIL	NIL	1	NIL	6	NIL	7	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	0.87	NIL	0.38	NIL	1.25	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	0.09	NIL	0.04	NIL	0.13	NIL
Substandard	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL



Doubtful	Number of borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	Number of borrowers	NIL	NIL	NIL	NIL	1	NIL	6	NIL	7	NIL
	Gross Amount (₹ crore)	NIL	NIL	NIL	NIL	0.87	NIL	0.38	NIL	1.25	NIL
	Provision held (₹ crore)	NIL	NIL	NIL	NIL	0.09	NIL	0.04	NIL	0.13	NIL

d) Disclosure of transfer of loan exposures

During the year under audit, the Bank has not transferred or acquired any loan as outlined in RBI Circular No.: DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

e) Fraud accounts

	Current year	Previous year
Number of frauds reported	NIL	NIL
Amount involved in fraud (₹ crore)	NIL	NIL
Amount of provision made for such frauds (₹ crore)	NIL	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	NIL	NIL

Note: During the year 2017-2018, a fraud in the nature of cash mis-appropriation by the employee of the bank had been reported to RBI and the same was fully provided for in the financial statements of that year. Subsequently the cash was recovered and a case was pending before the H'able court. During the year the H'ble court has decided the matter in bank's favour and the amount was parked with Bank of Baroda as Fixed Deposit as per H'able court's directive, the same was shown as other assets in the balance sheet.

f) Disclosure under Resolution Framework for COVID-19-related Stress (Disclosures to be made half yearly starting September 30, 2021)



(Amounts in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the halfyear	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	0.37	NIL	NIL	0.03	0.37
Corporate persons*	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	NIL	NIL	NIL	NIL	NIL
Others	0.88	NIL	NIL	0.08	0.85
Total	1.25	NIL	NIL	0.11	1.22

* As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016

3.5 Exposures

a) Exposure to real estate sector

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	39.69	43.90
(I) Of which Priority Sector	34.63	38.75
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	33.72	38.80
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	NIL	NIL
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
Total Exposure to Real Estate Sector	73.41	82.70


b) Exposure to capital market

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	NIL
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	NIL	NIL
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
vii) Bridge loans to companies against expected equity flows / issues;	NIL	NIL
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL
ix) Financing to stockbrokers for margin trading;	NIL	NIL
x) All exposures to Venture Capital Funds (both registered and unregistered) Total exposure to capital market	NIL	NIL

3.6 Concentration of deposits, advances, exposures and NPAs
a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	5.62	8.24
Percentage of deposits of twenty largest depositorsto total deposits of the bank	0.60%	0.91%

**b) Concentration of advances**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	65.61	64.27
Percentage of advances to twenty largest borrowers to total advances of the bank	18.37%	16.15%

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	65.61	64.27
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	18.37%	16.15%

d) Concentration of NPAs

(Amount in ₹ crore)

	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	4.72	3.45
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	64.04%	84.00%

3.7 Derivatives

Bank has not entered into any derivative transactions and hence the information is not given as per the extant circular.

3.8 Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	2.23	2.07
ii)	Add: Amounts transferred to DEA Fund during the year	0.26	0.33
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.19	0.17
iv)	Closing balance of amounts transferred to DEA Fund	2.30	2.23

**3.9 Disclosure of complaints****a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman**

Sr. No	Particulars	Current year	Previous year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	NIL	NIL
2.	Number of complaints received during the year	NIL	NIL
3.	Number of complaints disposed during the year	NIL	NIL
3.1	Of which, number of complaints rejected by the bank	NIL	NIL
4.	Number of complaints pending at the end of the year	NIL	NIL
	Maintainable complaints received by the bank from Office of Ombudsman		
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	NIL	NIL
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	NIL	NIL
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	NIL	NIL
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	NIL	NIL
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	NIL	NIL

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	NIL	NIL	NIL	NIL	NIL
Ground - 2	NIL	NIL	NIL	NIL	NIL
Ground - 3	NIL	NIL	NIL	NIL	NIL
Ground - 4	NIL	NIL	NIL	NIL	NIL
Ground - 5	NIL	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL	NIL
Total					
Previous Year					
Ground - 1	NIL	NIL	NIL	NIL	NIL
Ground - 2	NIL	NIL	NIL	NIL	NIL
Ground - 3	NIL	NIL	NIL	NIL	NIL
Ground - 4	NIL	NIL	NIL	NIL	NIL
Ground - 5	NIL	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL

**3.10 Disclosure of penalties imposed by Reserve Bank of India**

No penalties were imposed on the bank by the Reserve Bank of India, during the year under audit.

3.11 Other Disclosures**a) Business ratios**

Sr. No.	Particulars	Current Year	Previous Year
1	Interest Income as a percentage to Working Funds	6.53%	6.68%
2	Non-interest income as a percentage to Working Funds	0.41%	0.27%
3	Cost of Deposits	4.69%	5.45%
4	Net Interest Margin	3.16%	3.07%
5	Operating Profit as a percentage to Working Funds	1.84%	1.52%
6	Return of Assets	7.52%	7.96%
7	Business (Deposits plus advances) per employee ((in ₹ crore)	9.66	9.11
8	Profit per employee ((in ₹ crore)	0.16	0.12

b) Bancassurance business

The details of fees / brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by the bank is as under: (Amount in ₹ crore)

Particular	Current Year	Previous Year
Insurance referral fees from Exide Life Insurance and Reliance Nippon Life Insurance Co and SBI General Insurance Co.	0.21	0.15

c) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	1.55	1.25
iii) Provision made towards Income tax	4.14	3.15
iv) Other Provisions and Contingencies (with details)		
a. Provision against Standard Assets	1.00	0.00
b. Provision for Productivity Linked Incentive	1.25	1.10
c. Provision for Rebate to Regular Borrower	0.50	0.46
d. Provision for Member Gift	0.40	0.00
e. Provision for Differed Tax	0.00	0.03
f. Provision for Cyber Security	0.40	0.00

d) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Payment of DICGC Insurance Premium	1.28	1.10
ii)	Arrears in payment of DICGC premium	NIL	NIL


e) Disclosure of facilities granted to directors and their relatives

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year		Previous Year	
		Sanction	Outstanding	Sanction	Outstanding
1	Fund Based (Against LIC Policy or Bank's Own FDR)	0.95	0.32	1.16	0.93
2.	Non Fund Based	NIL	NIL	NIL	NIL

4. Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2016 have not furnished information regarding filling of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to Micro and Small Enterprises and of interest payments due to delays in such payments could not be given.
5. The Covid-19 pandemic continue to spread across the globe thus impacting India. This had resulted in an adverse impact and volatility in global and Indian markets and disruptions in economic activities. The extent of impact on account of the pandemic, including the second wave witnessed in the country. On the bank's operations and asset quality depends on future developments which are uncertain. The bank has assessed the potential impact of COVID-19 on the carrying value of its assets based on relevant internal and external factors/information available, upto the date of approval of these annual financial results. In order to cover the impact of COVID-19, on the future credit losses, the bank is carrying sufficient provision as on March 31, 2022.
6. Previous Year figures have been regrouped/ rearranged to the extent necessary/ practicable to make them comparable with those of current year.

Significant Accounting Policies and Notes on Accounts attached are forming part of Financial Statement.
As per our report of even date attached.

For Manubhai & Shah LLP
Chartered Accountants
FRN :- 106041W/W100136

CA Hitesh Pomal
Partner
Membership No. 106137

Place :- Jamnagar
Dt. 24/06/2022

For The Nawanagar Co-Operative Bank Ltd.

(S. J. Fofaria)
General Manager

(K. R. Madhvani)
Chairman

(R. K. Shah)
Managing Director

(D. D. Sejpal)
Chief Executive Officer

(D. J. Kanakhara)
Vice Chairman

(H. G. Parmar)
Jt. Managing Director



ધી નવાનગર કો-ઓપરેટીવ બેંક લિ. - જામનગર

બેંકની રજીસ્ટર્ડ ઓફીસ

" નવાનગર બેંક ભવન ", હિરજી મીસ્ત્રી રોડ, પ્રજ્ઞામી સ્કુલ સામે, જામનગર

ફોન નંબર:- ૦૨૮૮-૨૫૬૩૯૮૪-૮૫

E-mail : ho@nawanagarbank.co.in, Website : www.nawanagarbank.co.in

દિ.પ્લોટ શાખા	ઉદ્યોગનગર શાખા	હોસ્પીટલ રોડ શાખા	શરૂ સેક્શન શાખા	રણજીત રોડ શાખા	ગુલાબનગર શાખા
શાખા મેનેજર શ્રી નિલેશ વોરા ૧૭-બી, દિ.પ્લોટ જામનગર ૩૬૧૦૦૫ ફોન નંબર: ૨૫૫૨૮૫૭, ૨૬૭૬૯૦૯, ૨૫૪૦૪૯૩, ૨૫૪૦૧૬૭	શાખા મેનેજર શ્રી રૂપેન શાહ " નવાનગર બેંક ભવન " હિરજી મીસ્ત્રી રોડ, પ્રજ્ઞામી સ્કુલ સામે જામનગર ૩૬૧૦૦૪ ફોન નંબર: ૨૫૬૩૯૮૪-૪૦ ૨૫૬૪૫૮૫	શાખા મેનેજર શ્રી ભાવીન કોઠરીયા ૧૦૧-૧૦૨-૧૦૩ ક્રોસ વે ઈન્દીરા માર્ગ કોર્નર, હોસ્પીટલ રોડ, અંબર ચોકડી, જામનગર ૩૬૧૦૦૮ ફોન નંબર: ૨૬૭૧૫૪૩, ૨૬૭૧૫૧૯, ૨૫૧૦૮૬૨	શાખા મેનેજર શ્રી નિતીન મહેતા "તુપ્તી", પારસ સોસાયટી પંચવટી, શરૂ સેક્શન રોડ જામનગર ૩૬૧૦૦૮ ફોન નંબર: ૨૬૬૨૫૧૮, ૨૬૬૨૪૩૫, ૨૫૧૦૮૬૧	શાખા મેનેજર શ્રી સંજીવ મહેતા "સીમન્થર કોમ્પ્લેક્સ" રણજીત રોડ, રતનભાઈ મસ્જીદની સામે, જામનગર ૩૬૧૦૦૧ ફોન નંબર:- ૨૫૪૧૨૩૬-૩૩ ૨૫૧૦૮૬૩	શાખા મેનેજર શ્રી રાજીવ શેઠ રાજકોટ હાઈવે, ગુલાબનગર જામનગર ૩૬૧૦૦૭ ફોન નંબર:- ૨૫૭૧૯૨૧ ૨૫૭૧૫૬૮
દરેક શાખા	ખંભાળીયા રોડ શાખા	રણજીત સાગર રોડ શાખા	ગોકુલનગર શાખા	પંચેશ્વર ટાવર રોડ શાખા	હરિયા એક્ઝ. કાઉન્ટર
શાખા મેનેજર શ્રી ધર્મેશ શેઠ જી.આઈ.ડી.સી.ફેઝ-૨, દરેક, જામનગર ૩૬૧૦૦૫ ફોન નંબર:-૨૭૩૦૫૪૧, ૨૭૩૦૫૪૨	શાખા મેનેજર શ્રી પારસ કુંડલીયા મયુર કોમ્પ્લેક્સ, શોપ નં.૭-૮ ખોડીવાર કોલોની જામનગર ૩૬૧૦૦૬ ફોન નંબર:- ૨૭૧૨૧૩૪-૩૬ ૨૭૧૨૧૩૫	શાખા મેનેજર શ્રી હિરેન કેસરીયા શોપ નં. ૯-૧૦-૧૧-૧૨ આઉન્ડ ફ્લોર, રાહુલ કોપરિટ શ્રીન સીટી, રણજીત સાગર રોડ જામનગર ૩૬૧૦૦૫ ફોન નંબર: ૨૭૩૧૩૩૦-૩૧	શાખા મેનેજર શ્રી મેહુલ દોશી પ્લોટ નંબર:-૧૩૪/બી, સર્વે નંબર:-૧૩૯૮ રડાર રોડ, ગોકુલનગર જામનગર ૩૬૧૦૦૬ ફોન નંબર:-૨૫૬૧૫૩૩	શાખા મેનેજર શ્રી સત્યેન ટોલીયા શોપ નંબર:- ૫૩-૫૪-૫૫ ઈન્દ્રપ્રસ્થ, પંચેશ્વર ટાવર રોડ જામનગર ૩૬૧૦૦૧ ફોન નંબર: ૨૫૫૧૧૦૪-૦૫	આસી. મેનેજર શ્રી દિલીપ ખેતીયા હરિયા સ્કુલ કમ્પાઉન્ડ, ઈન્દીરા માર્ગ, જામનગર ૩૬૧૦૦૪ ફોન નંબર: ૨૫૬૪૪૩૮

બેંકની છેલ્લા દશ વર્ષની આંકડાકીય રૂપરેખા

(રકમ રૂ. હજાર)

નાણાંકીય વર્ષ	સભાસદ સંખ્યા	ભરપાઈ શેર મુડી	રીઝર્વસ	થાપણો	ધિરાણો	ચોખ્ખો નફો	કાર્યકારી ભંડોળ	ઓડીટ વર્ગ
૨૦૧૨-૨૦૧૩	૬૩૭૮	૭૩,૮૮૩	૯,૬૪,૯૮૩	૩૩,૯૮,૬૧૬	૧૬,૦૮,૨૬૩	૫૧,૨૪૧	૪૪,૬૩,૬૧૭	અ
૨૦૧૩-૨૦૧૪	૬૬૭૧	૮૪,૨૪૯	૧૦,૩૩,૨૨૯	૩૭,૬૯,૮૭૨	૧૮,૨૦,૫૬૭	૫૦,૬૬૦	૪૯,૩૫,૦૯૪	અ
૨૦૧૪-૨૦૧૫	૬૮૫૦	૯૨,૩૯૭	૧૦,૮૫,૪૯૬	૪૩,૮૫,૮૨૭	૧૮,૫૭,૭૮૯	૫૬,૭૯૭	૫૬,૨૮,૩૯૫	અ
૨૦૧૫-૨૦૧૬	૭૦૭૧	૯૮,૯૫૩	૧૧,૪૫,૨૨૫	૫૧,૧૯,૦૫૨	૨૦,૧૯,૦૭૮	૬૩,૩૫૧	૬૪,૭૬,૫૮૭	અ
૨૦૧૬-૨૦૧૭	૭૩૨૪	૧,૧૯,૭૮૨	૧૧,૯૩,૬૬૦	૬૨,૦૩,૬૯૧	૨૩,૦૩,૬૪૭	૬૩,૧૬૬	૭૫,૮૪,૮૪૬	અ
૨૦૧૭-૨૦૧૮	૭૫૮૦	૧,૩૭,૧૪૭	૧૨,૬૪,૯૯૩	૬૨,૮૫,૯૯૮	૨૯,૬૫,૭૭૭	૭૫,૩૭૮	૭૮,૨૧,૭૨૦	અ
૨૦૧૮-૨૦૧૯	૭૮૪૭	૧,૬૦,૫૮૫	૧૩,૫૦,૨૪૫	૬૬,૮૯,૭૯૬	૩૬,૨૨,૧૪૯	૯૯,૦૫૯	૮૩,૬૬,૧૨૩	અ
૨૦૧૯-૨૦૨૦	૮૦૪૩	૧,૭૦,૮૭૫	૧૪,૩૩,૦૮૭	૭૪,૧૦,૨૦૦	૩૭,૬૬,૪૯૪	૧,૦૨,૮૦૨	૯૧,૭૧,૩૧૫	અ
૨૦૨૦-૨૦૨૧	૮૧૧૬	૧,૪૭,૧૩૨	૧૪,૦૫,૧૮૦	૮૯,૮૨,૮૮૬	૩૯,૭૮,૩૯૩	૧,૦૩,૧૮૪	૧,૦૭,૯૭,૯૮૯	અ
૨૦૨૧-૨૦૨૨	૮૨૨૪	૧,૩૩,૬૪૨	૧૫,૧૫,૬૬૮	૯૦,૨૫,૯૭૫	૩૫,૭૧,૩૩૯	૧,૧૦,૧૦૦	૧,૦૯,૬૫,૫૧૫	અ

નવાનગર બેંકની સરળ અને સુગમ લોન સુવિધાઓ



હાઉસીંગ લોન
P.M.A.Y. માન્ય બેંક



કાર લોન



પ્રોપર્ટી મોર્ગેજ ઈર્મ લોન
તથા ઓવરડ્રાફ્ટ



કોર્મશીયલ મિલ્કત
માટે લોન



મશીનરી લોન



ઈક્વીપમેન્ટ લોન



કોર્મશીયલ વાહન
લોન



કેશ ક્રેડીટ કમ બુક
ડેપોઝિટ ધિરાણ



LIC Policy ની સરેન્ડર વેલ્યુ સામે
ન્યુનતમ વ્યાજ દરે ધિરાણ



ભારતમાં તથા વિદેશમાં
અભ્યાસ માટેની
શૈક્ષણિક લોન



ગોલ્ડ લોન



સોલાર / વિંડમીલ
બિન પરંપરાગત
ઊર્જા માટેની ઈર્મ લોન

ઉપરોક્ત કોઈ પણ સેવાનો લાભ લેવા નવાનગર બેંકની
આપની નજીકની શાખાનો સંપર્ક કરવા વિનંતી છે.



ધી નવાનગર કો-ઓપરેટીવ બેંક લી.



“નવાનગર બેંક ભવન”, પ્રણામી સ્કૂલ સામે,
હિરજી મીસી રોડ, જામનગર. (ફોન નંબર :- ૨૫૬૩૯૮૪-૮૫)